PU'ER LANCANG ANCIENT TEA CO., LTD.
普洱瀾滄古茶股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6911)

VOLUNTARY ANNOUNCEMENT
ENTERING INTO A LOAN AGREEMENT

This is a voluntary announcement made by Pu'er Lancang Ancient Tea Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**").

The board (the "**Board**") of directors (the "**Directors**") of the Company would like to announce that on 26 May 2026, the Company (as borrower) and Agricultural Bank of China Limited (as lender) (the "**Lender**"), entered into a loan agreement (the "**Loan Agreement**"), pursuant to which the Lender has agreed to make available a term loan facility with a principal amount of up to RMB24,300,000 (the "**Loan**") to the Company.

The principal terms of the Loan Agreement are summarised as follows:

THE LOAN AGREEMENT

Date	:	26 May 2026
Lender	:	Agricultural Bank of China Limited
Borrower	:	the Company
Purpose of the Loan	:	General working capital of the Company
Term of the Loan	:	One year
Interest	:	Deter[illegible] the 1-year LPR on the day prior r Td[illegible]1 Td2

To the best knowledge, information and belief of the Directors, the Lender and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

REASONS FOR AND THE BENEFITS OF ENTERING INTO THE LOAN AGREEMENT

By entering into the Loan Agreement, the Group can diversify its financing channels, replenish capital required for its operations and optimise the Group's liability structure.

The terms of the Loan Agreement were determined after arm's length negotiations between the parties thereto, and the Board (including all independent non-executive Directors) considers that the terms of the Loan Agreement were fair and reasonable, on normal commercial terms, and in the interests of the Company and its shareholders as a whole.

By Order of the Board
Pu'er Lancang Ancient Tea Co., Ltd.
Du Chunyi
Chairlady and Executive Director

Hong Kong, 27 May 2026

As at the date of this announcement, the Board comprises (i) Ms. Du Chunyi, Mr. Zhou Xinzhong, Ms. Shi Yijing and Mr. Fu Gang as executive directors; (ii) Mr. Liu Jiajie as a non-executive director; and (iii) Ms. Huang Lin, Mr. Tang Zhangliang and Dr. Yang Kequan as independent non-executive directors.