



目錄 CONTENTS

範圍及報告期	Scope and Reporting Period	3
匯報原則	Reporting Principles	4
匯報語言	Reporting Language	4
持份者參與及重要性	Stakeholder Engagement and Materiality	5
持份者反饋	Stakeholders' Feedback	9
本集團有關可持續發展承諾的使命與願景	The Group's Mission and Vision on Sustainability Commitment	10
管治架構	Governance Structure	12
追求環境卓越	Pursuing Environmental Excellence	13
管理排放	Managing Emissions	13
廢氣排放	Air Emissions	14
溫室氣體排放	Greenhouse Gas ("GHG") Emissions	15
有害廢物	Hazardous Waste	19
無害廢物	Non-hazardous Waste	19
減排措施	Measures to Mitigate Emissions	20
處理和減少廢物舉措	Waste Handling and Reduction Initiatives	21
負責任地使用資源	Responsible Use of Resources	23
能源消耗	Energy Consumption	23
用水量	Water Consumption	24
能源利用效率舉措	Energy Use Efficiency Initiatives	24
水資源利用效率舉措	Water Use Efficiency Initiatives	27
包裝材料	Packaging Materials	28
珍惜環境	Cherishing The Environment	30
活動對環境產生的重大影響	Significant Impacts of Activities on the Environment	30
應對氣候變化	Combatting Climate Change	31
管治	Governance	31
策略	Strategy	32
風險管理	Risk Management	37
指標與目標	Metric and Targets	40

員工	People	41
關愛僱員	Caring for Our Employees	41
僱員數據	Employment Figures	42
離職率	Turnover Figures	43
機會平等	Equal Opportunity	44
僱員關係	Employee Relations	44
職業健康與安全	Occupational Health and Safety	44
職業健康與安全數據	Occupational Health and Safety Data	45
支持員工發展	Supporting Employee Development	46
僱員培訓數據	Employee Training Data	46
勞工準則	Labour Standards	47
價值鏈	Value Chain	48
供應鏈管理	Supply Chain Management	48
產品責任	Product Responsibility	49
質量保證	Quality Assurance	50
客戶服務	Customer Service	51
知識產權及數據保護	Intellectual Property (“IP”) and Data Protection	51
數據私隱政策	Data Privacy Policy	52
道德文化	Ethical Culture	52
社會參與	Social Participation	54
社區投資	Community Investment	54
景邁山舉措	The Jingmai Mountain Initiative	55
社區生計、茶文化旅游與產業發展	Community Livelihoods, Tea Culture Tourism, and Industry Development	56

範圍及報告期 SCOPE AND REPORTING PERIOD

本ESG報告由普洱瀾滄古茶股份有限公司及其附屬公司(「本公司」, 連同其附屬公司合稱為「本集團」)編製, 重點介紹其環境、社會及管治(「ESG」)表現, 並參考香港聯合交易所有限公司(「香港交易所」)發佈的上市規則與指引附錄C2所載的《環境、社會及管治報告指引》進行披露。本集團符合《環境、社會及管治報告指引》所載的所有「不遵守就解釋」條文。氣候相關披露符合氣候相關財務披露工作小組(「TCFD」)框架。

除另有說明外, 本ESG報告涵蓋於二零二五年一月一日至二零二五年十二月三十一日(「報告期」), 本集團於中華人民共和國(「中國」)多個城市(即廣州及普洱)的業務營運在環境與社會這兩個主要範疇的整體表現。

此外, 本ESG報告亦包括其位於中國成都、佛山、南京、上海、深圳及鄭州的零售地點的社會表現。但由於上述地點對環境影響較小, 其環境表現不屬於本ESG報告的報告範圍。

除另有指明外, 本ESG報告的範圍及說明應與年度報告一致。

與二零二四年一月一日至二零二四年十二月三十一日期間(「上一個報告期」)相比, 本報告範圍未發生重大營運變化。

This ESG report is prepared by Pu'er Lancang Ancient Tea Co., Ltd. and its subsidiaries (the "Company", and together with its subsidiaries, the "Group"), highlighting its Environmental, Social, and Governance (the "ESG") performance, with disclosure reference made to the ESG Reporting Guide as described in Appendix C2 of the Listing Rules and Guidance set out by The Stock Exchange of Hong Kong Limited ("SEHK"). The Group complied with all the "comply or explain" provisions set out in the ESG Reporting Guide. Climate-related disclosures are aligned with the Task Force on Climate-Related Financial Disclosures ("TCFD") framework.

This ESG report covers the Group's overall performance in two subject areas, namely, Environmental and Social aspects of its business operations in various cities in the People's Republic of China (the "PRC"), namely Guangzhou and Pu'er, from 1 January 2025 to 31 December 2025 (the "Reporting Period"), unless otherwise stated.

In addition, this ESG report also includes the social performance of its retail locations in Chengdu, Foshan, Nanjing, Shanghai, Shenzhen, and Zhengzhou in the PRC. However, since the abovementioned locations have insignificant environmental impact, their environmental performance are not considered to be within the reporting scope of this ESG report.

Unless otherwise specified, the scope and explanations of this ESG Report is consistent with the Annual Report.

There were no major operational changes in the scope of this report compared with that for the period from 1 January 2024 to 31 December 2024 (the "Previous Reporting Period").

匯報原則

REPORTING PRINCIPLES

本報告乃根據聯交所上市規則附錄C2所載的《環境、社會及管治報告指引》(「相關指引」)編製。本報告所涵蓋的內容符合「不遵守就解釋」條文以及相關指引要求的四項匯報原則，即重要性、量化、平衡及一致性。

重要性 - 已進行重要性評估，以識別對投資者及其他持份者具有重大影響的重要環境及社會事宜，重要持份者及持份者參與的流程及結果於本報告「持份者參與及重要性」一節呈報。

量化 - 已確立可予計量的關鍵績效指標(「關鍵績效指標」)，並適用於在適當條件下進行有效比較；已披露有關所用的標準、方法、假設及或計算工具的資料，以及所使用的轉換因素的來源(如適用)。

平衡 - 本報告不偏不倚地呈報本集團於報告期的表現，避免可能會不恰當地影響本報告讀者決策或判斷的選擇、遺漏或呈報格式。

一致性 - 已使用一致的統計方法及關鍵績效指標呈報方式，令不同時期的相關數據可作有意義的比較。

The Report is prepared in accordance with the “Environmental, Social and Governance Reporting Guide” set out in Appendix C2 to the Listing Rules of the Stock Exchange (the “”). The contents covered herein are in compliance with the provision of “Comply or Explain” as well as four reporting principles of materiality, quantitativeness, balance and consistency required in the Guide.

Materiality – Materiality assessments have been carried out to identify material environmental and social issues that have major impacts on investors and other stakeholders, the significant stakeholders, procedures, and results of the engagement of which are presented in the section “Stakeholder Engagement and Materiality” in the Report.

Quantitativeness – Key performance indicators (“”)s have been established, and are measurable and applicable to make valid comparisons under appropriate conditions; information on the standards, methodologies, assumptions, and/or calculation tools used, and sources of conversion factors used, have been disclosed when applicable.

Balance – The Report presents the Group's performance during the Reporting Period in an impartial manner, avoiding choices, omissions or presentation formats that may unduly influence readers' decisions or judgements.

Consistency – Consistent statistical methodologies and presentation of KPIs have been used to allow meaningful comparisons of related data over time.

匯報語言

本報告以英文及繁體中文版本發佈。如有差異，以英文版本為準。

The Report is published in both English and Traditional Chinese versions. In case of discrepancies the English version shall prevail.

持份者可為本集團業務提供寶貴見解，因此本集團十分重視持份者提供的意見及反饋。本集團透過定期參與活動與不同持份者溝通，以深入了解彼等對本集團ESG及業務表現的關注及期望。

為有效促進可持續發展，為環境和社區的長遠發展帶來正面影響，本集團承諾與內外持份者持續溝通和交流意見，以了解彼等的意見和期望，持份者包

The Group values input and feedback from its stakeholders as they bring potential insights to the Group's business. The Group communicates with different stakeholders through regular engagement activities to better understand their concerns and expectations on the Group's ESG and business performance.

To effectively promote sustainable development and bring positive impact to the long-term development of the environment and community, the Group pledges to continuously communicate and exchange opinions with internal and external stakeholders (including, but not limited to, shareholders/investors, staff, customers, business partners, suppliers, regulatory authorities, and community/non-governmental organisations) to understand their views and expectations.

The input of various stakeholders shall be incorporated while determining and assessing ESG risks, and while formulating relevant risk management and business strategies. After gaining further insight on which ESG aspects are deemed important by stakeholders, a materiality assessment shall be produced to determine the most material ESG topics to the Group. The Board of Directors (the "Board") believes that transparent communications with stakeholders shall play a crucial role in maintaining business sustainability.

持份者參與及重要性

STAKEHOLDER ENGAGEMENT AND MATERIALITY

重要性評估

重要性評估程序對本集團的決策流程及其可持續發展報告至關重要，且有助識別及優次排列對持份者最重要的事宜。董事會已聯同外聘顧問制定重要性評估程序，識別對本集團屬重大的ESG風險。經廣泛討論及調查後，董事會決定採納可持續發展會計準則委員會(「可持續發展會計準則委員會」)準則作為重要性評估的基準。可持續發展會計準則委員會準則於二零一一年創設，旨在制訂並維持行業專屬準則，協助企業向投資者披露對財務有重要影響和有助決策的可持續發展資料。

除上文所述者外，本集團亦於報告期內將雙重重要性的概念納入其重要性評估過程。雙重重要性包括影響重要性，其考慮與本集團運營、產品、服務及價值鏈相關的對人類及環境的實際及潛在的積極或負面影響；以及財務重要性，其考慮與可持續性相關的風險及機遇，該等風險及機遇可以合理地預期會影響本集團的財務狀況、業績、現金流、融資渠道或短期、中期及長期的資金成本。根據《歐洲可持續報告標準》(「ESRS」)，該評估將涵蓋本集團自身的運營及其上下游價值鏈。

於報告期內，本集團與各類持份者進行具體溝通，包括董事會、管理層、股東、供應商、一線員工及業務夥伴，以了解其對於本集團業務面對的重大ESG議題及挑戰的看法。

重要性評估結果及綜合重要層面清單分別於下文的矩陣及表格中呈列。

The materiality assessment process is crucial to the decision-making process of the Group and its sustainability reporting. It helps identify and prioritise the issues that matter most to its stakeholders. The Board has worked with external consultants to establish a materiality assessment process and to identify material ESG risks to the Group. Upon extensive discussions and research, the Board has made the decision to adopt the Sustainability Accounting Standard Board (the "SASB") Standard as the basis for its material assessment. Founded in 2011, the purpose of the SASB Standard was to establish and maintain industry-specific standards that assist companies in disclosing financially material, decision-useful sustainability information to investors.

In addition to the above, the Group has also incorporated the concept of double materiality into its materiality assessment process during the Reporting Period. Double materiality comprises of impact materiality, which considers actual and potential positive or negative impacts on people and the environment connected to the Group's operations, products, services, and value chain; as well as financial materiality, which considers sustainability-related risks and opportunities that could reasonably be expected to influence the Group's financial position, performance, cash flows, access to finance, or cost of capital over the short, medium, and long term. In line with the European Sustainability Reporting Standards ("ESRS"), this assessment shall cover the Group's own operations, as well as its upstream and downstream value chain.

During the Reporting Period, the Group has specifically engaged a variety of stakeholders, namely the Board, management, shareholders, suppliers, frontline employees, and business partners, to gain insights regarding ESG material topics and challenges of the Group's operation.

Results of the materiality assessment and the consolidated list of material aspects are presented in the following matrix and table respectively.

重要性矩陣



環境實踐 ■ ■ ■ ■ ■		勞工常規 ■ ■		營運慣例 ■ ■ ■	
1	能源 Energy	1	僱傭 Employment	1	供應鏈管理 Supply Chain Management
2	水 Water	2	職業健康與安全 Occupational Health and Safety	2	知識產權 Intellectual Property
	廢氣排放 Air Emission		發展及培訓 Development and Training		數據保護 Data Protection
	廢物及污水 Waste and Effluent		勞工準則 Labour Standards		客戶服務 Customer Service
	其他原材料消耗 Other Raw Materials Consumption				產品 服務質量 Product/Service Quality
	環境保護措施 Environmental Protection Measures				反貪污 Anti-corruption
	氣候變化 Climate Change				社區投資 Community Investment

持份者參與及重要性 STAKEHOLDER ENGAGEMENT AND MATERIALITY

Apart from engaging the Group's stakeholders, the Board and the management of the Group have assessed the actual and potential impacts that the Group's operation could bring based on the external professional's advice, material issues identified from the "Non-Alcoholic Beverages" industry in the Materiality Finder of SASB Standards, and the list of sustainability matters in ESRS 1 AR 16. The assessment also considered the financial implications of identified impacts, dependencies, and regulatory developments, evaluating their potential effects on financial performance, cash flows, and cost of capital over short-, medium-, and long-term horizons.

持份者反饋

STAKEHOLDERS' FEEDBACK

本集團透過微信及微博賬號發佈通訊及通知，以及透過公司網站和香港交易所網站發佈通訊、通知、公告及報告，促進與所有持份者的有效溝通。本集團歡迎持份者對其ESG方針及表現作出反饋。請透過電郵ir@lccg.cn提出閣下的建議或與我們分享閣下的觀點。

The Group promotes effective communications with all the stakeholders through newsletters and notices via its WeChat and Weibo accounts, as well as newsletters, notices, announcements, and reports via the company website and HKEX website. The Group welcomes stakeholders' feedback on its ESG approach and performance. Please give your suggestions or share your views with us by email at ir@lccg.cn.

本集團有關可持續發展承諾的使命與願景

THE GROUP'S MISSION AND VISION ON SUSTAINABILITY COMMITMENT

本ESG報告強調本集團對可持續發展的堅定承諾，彰顯其對健全的企業管治、環境管理及人力資本發展的高度重視。在致力於促進透明度、公平性、法律合規及社會責任的領導團隊帶領下，本集團確保其營運符合最高道德標準。管理層積極倡導誠信，體現在本集團卓越的內部控制及管治框架中，該等框架旨在維持問責制並推動長期價值創造。

鑒於氣候變化帶來的風險日益加劇，本集團領導層將環境保護作為核心企業責任加以優先考慮。本集團及董事會積極參與各項舉措，旨在降低各級業務營運對環境的影響。環境管理及企業社會責任為本集團成長理念的一環，反映出本集團對可持續性、多樣性及公共福利的承諾。該等舉措不僅符合全球最佳實踐，亦旨在為股東創造長久價值。

在本集團領導層的指導下，本集團已實施一項全面的ESG政策，明確了企業的社會責任目標。該政策作為將可持續發展實踐融入日常營運及生產流程的行動指南，確保本集團對ESG原則的承諾貫穿於業務的各個方面。通過該等舉措，管理層展現出以身作則的決心，培育出負責任及創新的文化，讓所有持份者受惠。

此外，由於本集團為促進可持續生產所作的努力，本集團一家附屬公司（即普洱瀾滄古茶人合有限責任公司）於二零二三年被雲南省工業和信息化廳列入國家級綠色製造名單。最後，本集團亦於二零二二年被雲南省農業農村廳列入雲南省綠色食品「10強企業」名單。

This ESG report underscores the Group's steadfast commitment to sustainable development, emphasizing its dedication to robust corporate governance, environmental stewardship, and human capital development. Guided by a leadership team deeply invested in fostering transparency, equity, legal compliance, and social responsibility, the Group ensures that its operations align with the highest ethical standards. Management's proactive approach to integrity is evident in the Group's exceptional internal controls and governance frameworks, which are designed to uphold accountability and drive long-term value creation.

Recognizing the escalating risks posed by climate change, the Group's leadership has prioritized environmental protection as a core corporate responsibility. The Group and the Board are actively engaged in initiatives aimed at reducing the environmental impact of business operations across all levels. Environmental stewardship and corporate social responsibility are integral to the Group's growth philosophy, reflecting its commitment to sustainability, diversity, and public welfare. These efforts not only align with global best practices but also aim to deliver lasting value to shareholders.

Under the guidance of its leadership, the Group has implemented a comprehensive ESG policy that outlines clear corporate social responsibility objectives. This policy serves as a roadmap for integrating sustainable practices into daily operations and production processes, ensuring that the Group's commitment to ESG principles is embedded in every aspect of its business. Through these initiatives, management demonstrates its resolve to lead by example, fostering a culture of responsibility and innovation that benefits all stakeholders.

Furthermore, in recognition of the Group's commitment to sustainable production, one of the Group's subsidiary, namely Pu'er Lancang Ancient Tea Renhe Co., Ltd., has been listed as a national level green production company by the Yunnan Province Ministry of Industry and Information Technology in 2023. Finally, the Group was also recognised by the Yunnan Province Agriculture Village Hall as a Yunnan Province Top 10 Green Food Brand in 2022.

本集團有關可持續發展承諾的使命與願景

THE GROUP'S MISSION AND VISION ON SUSTAINABILITY COMMITMENT

於報告期內，本集團持續致力於品質、創新及社會責任的付出，獲得了更廣泛的認可。本集團技術研發部榮獲雲南省婦女聯合會及雲南省人力資源和社會保障廳授予「雲南省三八紅旗集體」稱號。此外，本集團榮獲雲南茶葉博覽會「最佳設計獎」，並再度獲中華人民共和國農業農村部認定為「農業產業化國家重點龍頭企業」。

本集團因對中國紅十字會事業作出重大貢獻而獲中國紅十字會嘉獎，因此其對社會福祉的貢獻亦獲肯定。此外，本集團旗下「Dinghe Jingmai 001」產品入選被譽為中國優質農產品「米其林指南」的《熊貓指南》，並獲香港認證中心頒發國際「STC品質正標認證」。

中國茶葉流通協會授予本集團「2025普洱茶產業鄉村振興領軍企業」稱號，彰顯其行業領導地位。同時獲雲南省農業農村廳認定為「綠色雲南產品」品牌，入選普洱（熟茶）散茶國家標準樣品，並被雲南省工業和信息化廳列入《雲南消費名品方陣名錄》。

未來幾年，本集團將實施更多策略以提升環境表現，並實現長遠可持續增長。通過實施可持續發展實踐，堅守核心價值觀，並持續履行企業社會責任，本集團不僅促進環境及社會目標的實現，亦確保為所有持份者創造長期價值。

During the Reporting Period, the Group received more recognition for its ongoing dedication to quality, innovation, and social responsibility. The Group's Technical R&D Department was honoured as a "Yunnan Province March 8th Red Flag Collective" by the Yunnan Women's Federation and the Yunnan Department of Human Resources and Social Security. The Group also received the "Best Design Award" at the Yunnan Tea Expo and was re-recognized as a "National Key Leading Enterprise in Agricultural Industrialization" by the Ministry of Agriculture and Rural Affairs of the People's Republic of China.

The Group's commitment to social welfare was acknowledged with a commendation from the Red Cross Society of China for its significant contributions to the Chinese Red Cross cause. Furthermore, the Group's "Dinghe Jingmai 001" product was featured on the Panda Guide, often regarded as the "Michelin Guide" for China's quality agricultural products. The Group also attained the international "STC Quality 'Positive' Seal Certification" from the Hong Kong Certification Center.

Industry leadership was further demonstrated when the Group was named a "2025 Pu'er Tea Industry Leading Enterprise in Rural Revitalization" by the China Tea Marketing Association. Additionally, the Group was recognized as a "Green Yunnan Product" brand by the Yunnan Provincial Department of Agriculture and Rural Affairs, selected for the National Standard Sample of Pu'er (Ripe) Tea Loose Tea, and included in the "Yunnan Consumer Famous Product Matrix List" by the Yunnan Department of Industry and Information Technology.

In the coming years, the Group will implement more strategies to advance environmental performance for long-term sustainable growth. Through the implementation of sustainable practices, adhering to its core values, and continuing commitment to corporate social responsibility, the Group not only advances environmental and social goals but also ensures long-term value creation for all stakeholders.

管治架構

GOVERNANCE STRUCTURE

董事會責任

除了追求業務發展，本集團亦承擔企業社會責任，將環境及社會利益銘記在心。董事會全面負責本集團的可持續發展策略和報告，並監督與本集團營運有關的可持續發展事宜。

目前，本集團已將審視不同ESG方面的責任轉授予各個部門和附屬公司。法務部門負責監控法律合規和反貪措施，生產基地負責供應鏈和產品質量保證，管理中心負責處理人力資源和員工發展。倘發現任何ESG問題，主管部門應向ESG專責小組報告以供進一步討論。對收集的資料作初步整理後，ESG專責小組應向董事會報告被認為是重大的ESG問題。有關ESG專責小組架構的詳情，請參閱下文「ESG專責小組」一節。

此外，本集團亦已為本公司及主要附屬公司成立工會，以處理員工權利、福利和待遇，並成立了黨支部，將本集團的業務發展、企業社會責任和社區投資與國家利益保持一致。

專責小組

董事會已設立ESG專責小組，成員由本集團不同部門的代表組成，負責處理本集團營運中出現的所有ESG問題，並直接向董事會報告。除上述ESG方面外，ESG專責小組亦負責研討ESG氣候風險，確保實施有效的氣候風險管理。關於氣候相關風險和機遇的更多詳情，將於下文「A4. 氣候變化」一節披露。

ESG專責小組每年制定ESG及氣候目標供董事會考慮，在此期間，其亦會檢討本集團在實現上一財政年度目標方面取得的進展。此外，ESG專責小組會每年至少召開一次會議，關注ESG問題，並提供適用於本集團的解決方案。

Aside from pursuing business development, the Group assumes its corporate social responsibilities and bears environmental and social interests in mind. The Board has overall responsibility for the Group's sustainability strategy and reporting, and it oversees sustainability issues related to the Group's operations.

The Group has currently delegated responsibility of reviewing different ESG aspects to various departments and subsidiaries. The legal department is responsible for monitoring legal compliance and anti-corruption measures, the production bases are responsible for supply chain and product quality assurance, and the management centre is responsible for handling human resources and employee development. If any ESG issues have been identified, the department in charge shall report to the ESG task force team for further discussion. After preliminary organisation of collected information, the ESG task force team shall report ESG issues which are deemed significant to the Board. For more details regarding the structure of the ESG task force team, please refer to the section "ESG Task Force Team" below.

Furthermore, the Group has also established worker's unions for the Company and main subsidiaries for handling staff rights, welfare, and benefits, and a party branch office for aligning business development, corporate social responsibilities, and community investment of the Group with national interests.

The Board has set up an ESG task force team consisting of representatives from different departments of the Group, which is responsible for handling all ESG issues that arise in the Group's operations and reports to the Board directly. In addition to the above-mentioned ESG aspects, the ESG task force team is also responsible for ESG climate risk discussions and ensuring that effective climate risk management is in place. Further details regarding climate-related risks and opportunities shall be disclosed in the "A4. Climate Change" section below.

The ESG task force team is responsible for setting ESG and climate goals for the Board's consideration on an annual basis, during which it will also review the Group's progress in achieving the goals of the preceding financial year. Additionally, the ESG task force team will be convening at least once a year to bring attention to ESG concerns, as well as offer solutions that can be applied in the Group.

 追求環境卓越
 PURSUING ENVIRONMENTAL EXCELLENCE

管理排放

雖然本集團經營所在的精製茶行業的污染程度不高，但本集團仍盡力減少產生廢物及其他排放物。例如，本集團要求採購茶葉的茶園不要過度使用化肥，以免富含養分的徑流或污水破壞當地的生態系統。本集團已在全公司實施健康、安全、社會及環保政策及標準操作程序，包括工作場所管理、流程安全管理、廢物處理及處置以及應急計劃及應對方案。

於報告期，本集團未有知悉任何有關廢氣及溫室氣體排放、向水及土地的排污、有害及無害廢棄物的產生之重大不合規情況。對於任何無法避免的排放及排出，本集團已採取必要措施，確保遵守所有適用國家、行業及地方標準、法律、法規及政策。此等法律法規包括但不限於以下各項：

While the refined tea industry which the Group operates in is not highly polluting, every effort has been made to reduce generation of waste and other emissions. For example, the Group has taken care to request for plantations from which it procures tea leaves to not overuse fertilisers within its plantations, as to avoid nutrient-rich runoff or effluent from disrupting the local ecosystem. The Group has implemented company-wide health, safety, social and environmental protection policies and standard operating procedures that include workplace management, process safety management, waste treatment and disposal, and emergency planning and response.

The Group did not note any cases of material non-compliance relating to air and greenhouse gas emissions, discharge into water and land, and the generation of hazardous and non-hazardous waste during the Reporting Period. Regarding any emissions and discharges which cannot be avoided, the Group has taken necessary measures to ensure compliance with all applicable national, industrial, and local standards, laws, regulations and policies. These include, but not limited to the following:

- | | |
|---------------------|--|
| • 《中華人民共和國環境保護法》 | • Environmental Protection Law of the PRC |
| • 《中華人民共和國大氣污染防治法》 | • Law of the PRC on the Prevention and Control of Atmospheric Pollution |
| • 《中華人民共和國水污染防治法》 | • Water Pollution Prevention and Control Law of the PRC |
| • 《固定污染源排污許可分類管理名錄》 | • Catalogue of classified management of discharge permits for stationary pollution sources |

追求環境卓越

PURSUING ENVIRONMENTAL EXCELLENCE

廢氣排放

於報告期，本集團擁有的化石燃料車輛(包括乘用車和輕型貨車)透過消耗汽油和柴油排放氮氧化物(「 NO_x 」)、硫氧化物(「 SO_x 」)及呼吸道懸浮顆粒(「 RSP 」)。

During the Reporting Period, the Group-owned, fossil-fuelled vehicles (consisting of passenger cars and light goods vehicles) contributed to the emissions of nitrogen oxides (" NO_x "), sulphur oxides (" SO_x ") and respiratory suspended particles (" RSP ") through their consumption of petrol and diesel.

請參閱下表，了解二零二五年廢氣排放明細，以及與上一個報告期的比較。

See below for the breakdown of 2025 air emissions, as well as comparisons with Last Reporting Period.

	二零二四年廢氣排放(非溫室氣體)		
	2024	2023	2022
	(公斤)	(公斤)	(公斤)
總計	19.69	1.52	0.25
	二零二五年廢氣排放(非溫室氣體)		
	2025	2024	2023
	(公斤)	(公斤)	(公斤)
總計	106.51	9.66	0.09

附註：除非另有說明，否則本報告所載計算環境參數的排放因子均參考香港交易及結算有限公司規定的《主板上市規則》附錄C2及其中所述文件。

Note: Emission factors for calculations on environmental parameters throughout the report were made reference to Appendix C2 of the Main Board Listing Rules and their referred documentation as set out by Hong Kong Exchanges and Clearing Limited, unless stated otherwise.

從上表可見，廢氣排放量大幅增加，這歸因於在跟蹤本集團車輛里程方面的透明度和問責制進一步完善。於過往報告期內，本集團輕型貨車的所有車輛里程均歸為一類；自本報告期開始，本集團根據車輛重量將其車輛里程從輕型貨車分類，其中重型車輛每行駛一段距離排放更多的 NO_x 、 SO_x 及 RSP 。按本集團於報告期內的茶產品總量(按噸計)計算，本集團每噸產量的廢氣排放密度為0.537克 NO_x 、0.472毫克 SO_x 及0.049克 RSP 。

As can be seen from the table above, there has been a significant increase in air emissions, which can be attributed to further transparency and accountability in tracking the Group's vehicle mileage. In previous reporting periods, all vehicle mileage from the Group's light goods vehicles was grouped together; while starting from this Reporting Period, the Group has categorised its vehicle mileage from light goods vehicles based on vehicle weight, in which heavier vehicles emit more NO_x , SO_x , and RSP per distance travelled. The intensity of air emissions by the Group was 0.537 g of NO_x , 0.472 mg of SO_x , and 0.049 g of RSP per tonne of production volume, with reference to the total tea production of the Group (in tonnes) in the Reporting Period.

During the Reporting Period, the Group's business operation resulted in GHG emission of 2,063.64 tonnes of carbon dioxide equivalent ("CO₂e"), mainly carbon dioxide, methane and nitrous oxide. The overall intensity of the GHG emissions for the Group was 3.14 tCO₂e./tonne of production volume. The increase in total GHG emissions and intensities is due to additional transparency in Scope 3 GHG emissions reporting; when comparing across the same emission sources as the Last Reporting Period, the Group recorded 1,712.58 tCO₂e of GHG emissions during the Reporting Period, a 10% decrease from Last Reporting Period.

追求環境卓越

PURSUING ENVIRONMENTAL EXCELLENCE

請參閱下表，了解二零二四年溫室氣體排放明細，以及與上一個報告期的比較。 See below for the detail breakdown of 2024 GHG contributions, as well as comparisons with Last Reporting Period.

溫室氣體排放範圍	排放源		二零二五年 溫室氣體排放量 (噸二氧化碳當量)	二零二四年 溫室氣體排放量 (噸二氧化碳當量)
			202	202
範圍1直接排放 1	燃料在固定源中燃燒 ¹ Combustion of fuels in stationary sources ¹	生物質顆粒炭 Biomass Pellet Charcoal	175.38	159.72
		煤 Coal	18.48	0.00
	燃料在移動源中燃燒 ¹ Combustion of fuels in mobiles sources ¹	汽油 Petrol	16.25	43.57
		柴油 Diesel	0.67	1.65
	滅火劑 ² Extinguishing Agents ²		0.10	0.46
範圍2能源間接排放 2	外購電力 ³ Purchased electricity ³		922.97	1,358.35
範圍 其他間接排放	第3類： Category 3: 未包括在範圍1或範圍2中的燃料及能源相關活動 (包括處理淡水及污水所用的電力) Fuel – and energy-related activities not included in scope 1 or scope 2 (Including electricity used for processing fresh water and sewage)		138.11	227.03

追求環境卓越
PURSUING ENVIRONMENTAL EXCELLENCE

溫室氣體排放範圍	排放源	二零二五年 溫室氣體排放量 (噸二氧化碳當量) 202	二零二四年 溫室氣體排放量 (噸二氧化碳當量) 202
	第5類： Category 5: 營運產生的廢物 (包括廢紙處理 ¹) Waste generated in operations (Including paper waste disposal ¹)	4.84	7.51
	第6類： Category 6: 商務差旅 (包括僱員的商務航空差旅 ⁶) Business travel (Including business air travel by employees ⁶)	73.95	132.94
	第7類： Category 7: 員工通勤 Employee commuting	不適用 N/A	115.14
總計		1, 8 .	2,0 .
範圍1+範圍2溫室氣體密度(噸二氧化碳當量 / 噸產量) 1 + 2 (噸二氧化碳當量 / 噸產量)		. 2	2. 8
溫室氣體總密度(噸二氧化碳當量 / 噸產量) (噸二氧化碳當量 / 噸產量)		.00	.1

追求環境卓越

PURSUING ENVIRONMENTAL EXCELLENCE

附註：

1. 除非另有說明，否則排放因子均參考香港交易及結算有限公司規定的《主板上市規則》附錄C2及其中所述文件。範圍3排放量僅根據所述文件中提供的排放因子計算。
2. 滅火劑用量乃根據假定的洩露系數估計。二氧化碳的100年全球變暖潛值(GWP 100)乃參考政府間氣候變化專門委員會第五次評估報告(AR5)。
3. 根據中華人民共和國生態環境部的資料(二零二五年)：二零二五年中國國家電網外購電力所用的排放因子為0.5306噸二氧化碳當量 兆瓦時；二零二四年中國國家電網外購電力所用的排放因子為0.5366噸二氧化碳當量 兆瓦時。
4. 除非另有說明，否則範圍3溫室氣體排放量根據香港交易及結算有限公司規定的《GEM上市規則》附錄C2及其中所述文件提供的排放因子以及溫室氣體核算體系發佈的《範圍3排放計算技術指南(版本1.0)》計算。
5. 範圍3排放中其他類別的數據尚未收集，且本集團目前不具備收集該等類別數據的能力；然而，本集團將努力調配資源，適時完成範圍3排放披露。
6. 本集團呈報了採用國際民用航空組織(ICAO)的碳排放計算器計算的商務航空差旅二氧化碳排放量。
7. 因四捨五入產生的誤差，溫室氣體排放總量未必等於排放源總量或小計。

Notes:

1. Emission factors were made in reference to Appendix C2 of the Main Board Listing Rules and their referred documentation as set out by Hong Kong Exchanges and Clearing Limited, unless stated otherwise. Scope 3 emissions were only calculated based on the available emission factors from the referred documentation.
2. The quantities of extinguishing agents were estimated according to assumed leakage coefficient. The 100-year Global Warming Potential (GWP 100) values of CO₂ were made with reference to the Fifth Assessment Report (AR5) of the Intergovernmental Panel on Climate Change.
3. According to The Ministry of Ecology and Environment of People's Republic of China (2025): Emission factor of 0.5306 tCO₂e/MWh was used for purchased electricity from the National Grid of the PRC in 2025; Emission factor of 0.5366 tCO₂e/MWh was used for purchased electricity from the National Grid of the PRC in 2024.
4. Scope 3 GHG emissions were calculated based on available emission factors referred by the Appendix C2 of the GEM Listing Rules and their referred documentation as set out by Hong Kong Exchanges and Clearing Limited, as well as based on the "Technical Guidance for Calculating Scope 3 Emissions (version 1.0)" published by Greenhouse Gas Protocol, unless stated otherwise.
5. Data for other categories of scope 3 emissions have not yet been collected, and the Group currently does not have the capability to conduct data collection for these categories; however, the Group shall endeavour to dedicate resources to complete scope 3 emissions disclosure in due time.
6. CO₂ emissions from the Group's business air travels were reported with accordance to the International Civil Aviation Organization (ICAO) Carbon Emission Calculator.
7. Total GHG Emissions may not equal total of emission sources or sub-totals due to rounding errors.

追求環境卓越

The operations of the Group have not generated any significant amount of hazardous waste, thus related data has not been reported.

During the Reporting Period, the Group's business operations generated approximately 6 tonnes of non-hazardous waste, with an intensity of 30.06 kg/tonne of production volume. Types of non-hazardous waste included tea impurities, powdered or broken tea leaves, food waste from staff canteen, and office waste from the Group's office operations. Tea impurities and broken or powdered tea leaves were sent back to plantations to be processed into fertilizers for self-use, whereas the other listed non-hazardous wastes were all recycled by licensed collectors.

See below for the detail breakdown of 2025 non-hazardous waste generation, as well as comparisons with Last Reporting Period.

無害廢物類型		二零二五年 產生量(公斤) 202	二零二四年 產生量(公斤) 202
茶葉雜質及粉末或碎茶葉	Tea Impurities and Powdered or Broken Tea Leaves	1,990.20	5,335.40
生活垃圾(包括廚餘、辦公垃圾、塑料垃圾及廢紙)	Domestic Waste (including food waste, office waste, plastic waste, and wastepaper)	3,968.00	6,648.00
總計		5,958.20	11,983.40

The Group's business units also purchased a total of 881.76 kg of office paper during the Reporting Period (2024: 1,524.98 kg). It has been assumed that all paper, whether stored or purchased within the organisation boundary, will eventually be disposed at landfills unless collected and recycled¹.

1 EMSD/EPD Guidelines to Account for and Report on Greenhouse Gas Emissions and Removals for Buildings (Commercial, Residential or Institutional Purposes) in Hong Kong, 2008 and 2010 Editions

追求環境卓越

PURSUING ENVIRONMENTAL EXCELLENCE

減排措施

本集團的大部分溫室氣體排放量來自外購電力以及燃料在固定源和移動源的燃燒。有關本集團於減少能源消耗方面的措施，詳情將於下文「能源利用效率舉措」一節披露。

年內，本集團對僱員的差旅情況及其相關碳排放量進行追蹤。本集團已採用視像會議軟件，在各方之間分享簡報材料，目的是鼓勵僱員盡可能不使用商務航空差旅。

為減少廢紙處理產生的排放物，本集團鼓勵雙面打印內部流通文件，亦已開始向無紙辦公環境及數碼資料存儲系統過渡。此外，本集團亦可購買碳證書或種植更多樹木以作二氧化碳封存，從而減少其溫室氣體排放總量。

本集團已設定長遠目標，自二零二二年起10年內（或到二零三二年），將範圍1和範圍2溫室氣體排放密度降低10%。請參閱下表，了解本集團實現減排目標的進展詳情。

A significant portion of the Group's GHG emissions come from purchased electricity and combustion of fuels at stationary sources and mobile sources. For the Group's measures on reducing energy consumption, further details shall be disclosed in the "Energy Use Efficiency Initiatives" section below.

The Group keeps track of employees' business travelling and their relative carbon emission throughout the year. The Group had adopted the use of video-conferencing software for sharing presentation materials among various parties, with the goal of encouraging its employees to limit the use of business air travel wherever possible.

To reduce emissions from paper waste disposal, the Group encourages double-sided printing for inner circulation documents, the Group has also begun transition towards a paperless office environment and digital data storage system. Furthermore, the Group may also purchase carbon certificates or plant more trees to sequester carbon dioxide, as to reduce its overall GHG emissions.

The Group had set the long-term target of reducing its Scope 1 and Scope 2 GHG emissions intensity by 10% in 10 years from 2022, or by 2032. See below for the detail breakdown of the Group's progress towards its emission reduction target.

	二零二二年數據 2022	到二零三二年 的減排目標 2032	二零二五年數據 2025	變動百分比 %
範圍1溫室氣體排放量 1	0.38噸二氧化碳當量 噸產量 0.38 tCO ₂ eq./tonne of production volume	-10%	1.06噸二氧化碳當量 噸產量 1.06 tCO ₂ eq./tonne of production volume	+182%
範圍2溫室氣體排放量 2	1.31噸二氧化碳當量 噸產量 1.31 tCO ₂ eq./tonne of production volume	-10%	4.66噸二氧化碳當量 噸產量 4.66 tCO ₂ eq./tonne of production volume	+254%

 追求環境卓越
 PURSUING ENVIRONMENTAL EXCELLENCE

為有效應對不斷變化的後疫情市況，本集團已於報告期策略性地預備更多的在產品，這有助於為其產品推出策略預留彈性及方便本集團基於市況隨時作出潛在調整。該等在產品主要包括運輸前需要壓製及包裝的混合茶，不包含在茶產品總量中。此外，報告期內產量下降的主要原因為市場需求減少及收入下滑。因此，本集團優先清理和消耗現有庫存，主動控制生產速度，這導致產量下降。

In order to effectively respond to the changing post-epidemic market conditions, the Group has strategically prepared more processed products during the Reporting Period, which helps to reserve flexibility for its product launch strategy and allows the Group to make potential adjustments at any time based on market conditions. These processed products mainly include tea blends that need to be pressed and packaged before shipping, which are not included in total tea production. Additionally, production volume decreased during the Reporting Period primarily due to reduced market demand and lower revenue. As a result, the Group has prioritized clearing and absorbing existing inventory, proactively controlling the production pace, which has contributed to the reduction in output.

基於該等結果，本集團將密切監控其在減排量方面的進展。由於報告期內生產減少，儘管範圍1及範圍2排放總量減少，本集團仍錄得範圍1及範圍2排放密度同比增加。儘管如此，本集團將維持其長期減排目標。然而，倘本集團日後繼續偏離其減排目標，本集團將考慮透過重新界定基準年或採用不同的密度單位來重新評估其目標。

Based on these results, the Group shall be monitoring its progress on emissions reduction closely. Due to decreased production during the Reporting Period, the Group has recorded year-on-year increases in Scope 1 emissions and Scope 2 emissions intensity despite the reduction in combined Scope 1 and Scope 2 emissions. Nevertheless, the Group shall maintain its long-term emissions reduction targets. However, if the Group continues to stray from its emissions reduction targets in the future, the Group shall consider re-evaluating its targets, either through redefining the baseline year or adopting different units of intensity.

處理和減少廢物舉措

本集團鼓勵減少使用紙張，如使用電子傳真、內聯網平台及數碼資料存儲系統來推動業務運營無紙辦公環境、使用再生紙、單面已用紙張及雙面打印作內部及草稿用途，以及盡可能循環再用紙張，以減少堆填廢物。

The Group encourages the reduced usage of paper, such as adopting e-fax, intranet platforms, and digital data storage systems to push paperless office environment in its business operations, using recycled paper, single-sided used paper, and double-sided printing for internal use and drafting documents, and recycling paper used whenever possible to reduce landfill disposal.

雖然本集團的業務並無產生任何重大有害廢物，惟本集團仍採用處理有害廢物的內部政策。

While the operations of the Group have not generated any significant amount of hazardous waste, the Group has nonetheless adopted internal policies with respect to handling hazardous waste.

追求環境卓越

PURSUING ENVIRONMENTAL EXCELLENCE

本集團已設定目標，自二零二二年起10年內(或到二零三二年)，將無害廢物產生量密度降低10%。請參閱下表，了解本集團實現廢物產生量密度削減目標的進展詳情。

The Group had set the target to reduce its non-hazardous waste generation intensity by 10% in 10 years from 2022, or by 2032. See below for the detail breakdown of the Group's progress towards its waste generation intensity reduction target.

	二零二二年數據 2022	到二零三二年的削減目標 2032	二零二五年數據 2025	變動百分比 %
無害廢物產生量密度 kg/tonne of production volume	8.85公斤 噸產量 8.85 kg/tonne of production volume	-10%	30.06公斤 噸產量 30.06 kg/tonne of production volume	+240%

為有效應對不斷變化的後疫情市況，本集團已於報告期策略性地預備更多的在產品，這有助於為其產品推出策略預留彈性及方便本集團基於市況隨時作出潛在調整。該等在產品主要包括運輸前需要壓製及包裝的混合茶，不包含在茶產品總量中。此外，報告期內產量下降的主要因為市場需求減少及收入下滑。因此，本集團優先清理和消耗現有庫存，主動控制生產速度，這導致產量下降。

In order to effectively respond to the changing post-epidemic market conditions, the Group has strategically prepared more processed products during the Reporting Period, which helps to reserve flexibility for its product launch strategy and allows the Group to make potential adjustments at any time based on market conditions. These processed products mainly include tea blends that need to be pressed and packaged before shipping, which are not included in total tea production. Additionally, production volume decreased during the Reporting Period primarily due to reduced market demand and lower revenue. As a result, the Group has prioritized clearing and absorbing existing inventory, proactively controlling the production pace, which has contributed to the reduction in output.

此外，本集團已開始記錄基線年設定後的生活垃圾產生量，這意味著較基線數據其有額外的無害廢物資源供考慮。

Furthermore, the Group started recordkeeping of domestic waste generation after the baseline year was set, meaning there is an additional source of non-hazardous waste to account for when compared to baseline data.

基於該等結果，本集團將密切監控其在削減廢物產生量方面的進展。由於報告期內生產減少，儘管實質無害廢棄物產生量減少，本集團仍錄得無害廢棄物產生量密度同比增加。儘管如此，本集團將維持其長期廢物產生量削減目標。然而，倘本集團日後偏離其廢物產生量削減目標，本集團將考慮透過重新界定基準年或採用不同的密度單位來重新評估其廢物產生量削減目標。

Based on these results, the Group shall be monitoring its progress on waste generation reduction closely. Due to decreased production during the Reporting Period, the Group has recorded year-on-year increases in non-hazardous waste generation intensity despite the reduction in absolute non-hazardous waste generation. Nevertheless, the Group shall maintain its long-term waste generation reduction targets. However, if the Group strays from its waste generation reduction target in the future, the Group shall consider re-evaluating its waste generation reduction target, either through redefining the baseline year or adopting different units of intensity.

追求環境卓越

PURSUING ENVIRONMENTAL EXCELLENCE

負責任地使用資源

能源消耗

直接 間接能源來源 / / / /	二零二五年 原料消耗量 202	二零二四年 原料消耗量 202	二零二五年消耗量 (千瓦時) 202	二零二四年消耗量 (千瓦時) 202
電力	1,597,663.37 千瓦時 1,597,663.37 kWh	2,531,396.40 千瓦時 2,531,396.40 kWh	1,597,663.37	2,531,396.40
生物質顆粒炭	56,000.00 公斤 56,000.00 kg	51,000.00 公斤 51,000.00 kg	458,888.89	417,916.67
煤	10,100.00 公斤 10,100.00 kg	0.00 公斤 0.00 kg	58,658.56	0.00
汽油	6,086.30 公升 6,086.30 litre	16,326.00 公升 16,326.00 litre	53,937.64	144,683.30
柴油	252.29 公升 252.29 litre	622.25 公升 622.25 litre	2,522.43	6,221.33
總計			2,111,000.00	2,100,210.00

附註：換算因數乃根據國際能源署《能源統計手冊》和二零零六年IPCC《國家溫室氣體清單指南》採用。

Note: Conversion factors were used pursuant to IEA Energy Statistics Manual and 2006 IPCC Guidelines for National Greenhouse Gas Inventories.

本集團業務營運產生的總能源消耗量2,171,670.88 千瓦時來自電力、生物質顆粒炭、汽油及柴油，較上一個報告期減少29.95%。本集團的能源密度為10,957.35 千瓦時 噸產量。

The Group's business operations resulted in total energy consumption of 2,171,670.88 kWh from the use of electricity, biomass pellet charcoal, petrol, and diesel, recording a 29.95% decrease from the Last Reporting Period. The Group's energy intensity was 10,957.35 kWh/tonne of production volume.

追求環境卓越

PURSUING ENVIRONMENTAL EXCELLENCE

用水量

於報告期，本集團業務營運的用水量為9,856.00立方米(二零二四年：17,303.00立方米)，用水量密度為49.73立方米/噸產量，較上一個報告期分別減少43.04%及增加88.87%。用水量密度同比大幅增長乃由於為應對市場需求減少及收入下滑而於報告期內減少產量。因此，本集團優先清理和消耗現有庫存，主動控制生產速度，這導致產量下降。

During the Reporting Period, the Group's business operations consumed water amounted to 9,856.00 m³ (2024: 17,303.00 m³), contributing to the water consumption intensity of 49.73 m³/tonne of production volume. This corresponds to a 43.04% decrease and 88.87% increase from the Last Reporting Period respectively. This significant year-on-year increase in water consumption intensity is due to the decreased production volume during the Reporting Period in response to reduced market demand and lower revenue. As a result, the Group has prioritized clearing and absorbing existing inventory, proactively controlling the production pace, which has contributed to the reduction in output.

於報告期，本集團產生的廢水由當地政府部門處理。來自市政供水系統的淡水主要用於家庭活動，如飲用、澆灌植物和清潔辦公室，以及生產茶產品。

During the Reporting Period, wastewater generated by the Group was treated by the local government authorities. Freshwater sourced from the municipal water supply system is consumed mainly for domestic activities, such as for drinking, watering of plants, and cleaning of offices, as well as for production of tea products.

能源利用效率舉措

本集團致力減少整個營運過程中的碳足跡，於可行情況下，持續在營運中確定能源利用效率舉措。

The Group is strongly dedicated to reducing its carbon footprint throughout its operations. It has made continuous efforts to identify energy use efficiency initiatives in its operations wherever possible.

本集團已識別出營運中能耗最高的部分是茶葉檢別過程。為了解決該問題，本集團在此部分的生產過程採用自動化系統，從而減少能源浪費並提高產品質量。

The Group has identified that the highest relative energy consumption portion of operations as the tea leaf sorting process. To address this, the Group has implemented an automated system for this portion of the production process, which reduces energy wastage and elevates product quality.

營運中的其他高能耗部分包括茶葉精製過程中的烘烤和乾燥過程，因此本集團已採取措施，通過安裝自動調節系統，將溫度和濕度保持在最佳水平，同時實施更嚴格的監控防止超載，降低設備能耗，從而減少能源消耗。此外，本集團已採取關閉閒置機器的政策，這既能延長茶葉加工機器的壽命，又可減少能源消耗。

Other high energy consumption portions of operations include the baking and drying process of tea refining, and so the Group has taken measures to reduce energy consumption through installing an automatic adjustment system which maintains the temperature and humidity optimally, while at the same time implementing stricter monitoring to prevent overloading, which lowers the energy efficiency of equipment. Furthermore, the Group has adopted policies to turn off idling machinery, which both prolongs the lifespan of tea processing machinery and reduces energy consumption.

追求環境卓越 PURSUING ENVIRONMENTAL EXCELLENCE

此外，本集團計劃採取下列措施：

- 實施節能措施，例如指派員工檢查照明及生產機器等電器。如發現設備閒置或於預定時間外仍然開啟，員工將與負責人員跟進；
- 於可行情況下，更換本集團營運場所的高天井燈及光管等高耗能照明，以LED燈等高光效照明系統取代；
- 盡可能於本集團營運場所減少使用空調，或採取其他可持續措施以提高能源效率；
- 於辦公室各主要通道及房間，以標示提醒員工於下班前關上照明及空調，藉此節約能源；及
- 於可行情況下，將本公司車輛更換為混合動力或電動車，減少消耗燃料導致的排放。

根據上述措施，本集團制定了以下減少能源消耗的目標：

- 自二零二二年起10年內(或到二零三二年)，將外購電力消耗密度降低10%；及
- 自二零二二年起10年內(或到二零三二年)，將固定燃燒源的燃料消耗密度降低10%。

In addition, the Group has plans for the following measures:

- Implementing energy saving measures, such as assigning staffs to inspect electrical appliance such as lights and production machinery. If equipment is found to be idling or left on outside of scheduled periods, the staffs shall follow up with responsible personnel;
- Replacing energy-intensive lighting such as high bay light and fluorescent lamps with high luminous efficacy light set such as LED lights when possible within the Group's operations sites;
- Reducing usage of air conditioning or other sustainable measures sustainable measures for better efficient use of energy within the Group's operations sites wherever possible;
- Reminding employees of energy-saving measures through labels for turning off lights and air conditioners before leaving work, which shall be provided in major corridors and rooms throughout the offices; and
- Replacing company vehicles with hybrid or electric vehicles when possible to reduce emissions from fuel consumption.

From the above-mentioned measures, the Group had set the following targets of energy consumption reduction:

- Reduce purchased electricity consumption intensity by 10% in 10 years from 2022, or by 2032; and
- Reduce fuel consumption intensity at stationary combustion sources by 10% in 10 years from 2022, or by 2032.

追求環境卓越

PURSUING ENVIRONMENTAL EXCELLENCE

請參閱下表，了解本集團實現能源利用密度削減目標的進展詳情。

See below for the detail breakdown of the Group's progress towards its energy use intensity reduction target.

	二零二二年數據 2022	到二零三二年的削減目標 2032	二零二五年數據 2025	變動百分比 %
外購電力消耗密度 噸產量	2,261.88 千瓦時 2,261.88 kWh/tonne of production volume	-10%	8,061.15 千瓦時 8,061.15 kWh/tonne of production volume	+256%
固定燃燒源(生物質顆粒炭及煤)的 燃料消耗密度 (噸產量)	118.54 公斤 118.54 kg/tonne of production volume	-10%	333.51 公斤 333.51 kg/tonne of production volume	+181%

為有效應對不斷變化的後疫情市況，本集團已於報告期策略性地預備更多的在產品，這有助於為其產品推出策略預留彈性及方便本集團基於市況隨時作出潛在調整。該等在產品主要包括運輸前需要壓製及包裝的混合茶，不包含在茶產品總量中。此外，報告期內產量下降的主要原因為市場需求減少及收入下滑。因此，本集團優先清理和消耗現有庫存，主動控制生產速度，這導致產量下降。

In order to effectively respond to the changing post-epidemic market conditions, the Group has strategically prepared more processed products during the Reporting Period, which helps to reserve flexibility for its product launch strategy and allows the Group to make potential adjustments at any time based on market conditions. These processed products mainly include tea blends that need to be pressed and packaged before shipping, which are not included in total tea production. Additionally, production volume decreased during the Reporting Period primarily due to reduced market demand and lower revenue. As a result, the Group has prioritized clearing and absorbing existing inventory, proactively controlling the production pace, which has contributed to the reduction in output.

基於該等結果，本集團將密切監控其在削減外購電力消耗方面的進展。儘管本集團錄得外購電力消耗密度同比增加，本集團仍實現外購電力消耗大幅削減。另一方面，本集團錄得固定燃燒源的實質燃料消耗及燃料消耗密度增加。

Based on these results, the Group shall be monitoring its progress on purchased electricity consumption reduction closely. While the Group has recorded year-on-year increases in purchased electricity consumption intensity, the Group has still achieved significant reductions in purchased electricity consumption. On the other hand, the Group has recorded an increase in both absolute fuel consumption and fuel consumption intensity at stationary combustion sources.

追求環境卓越 PURSUING ENVIRONMENTAL EXCELLENCE

經計及所有上述因素，本集團將維持其長期節能目標。然而，倘本集團日後偏離其節能目標，本集團將考慮透過重新界定基準年或採用不同的密度單位來重新評估其削減目標。

Taking all of the above in account, the Group shall maintain its long-term energy reduction targets. However, if the Group strays from its energy consumption reduction target in the future, the Group shall consider re-evaluating its reduction target, either through redefining the baseline year or adopting different units of intensity.

水資源利用效率舉措

本集團鼓勵在整個營運過程中節約用水。此外，本集團還在工作場所安裝了免接觸式節水水龍頭，並在工作場所周圍張貼節約用水標語。本集團在尋求適用於本集團日常營運的水源上並未出現過問題。

Water conservation practices are encouraged throughout the Group's operations. In addition, the Group has also installed touch-free water saving taps in its workplaces, as well as posted water conservation slogans around the workplace. There was no issue in sourcing water that is fit for the purpose of the Group's daily operation.

本集團已設定目標，將二零二四年用作基準年，到二零三二年削減其水消耗密度10%。請參閱下表，了解本集團實現水消耗密度削減目標的進展詳情。

The Group had set the target to reduce its water consumption intensity by 10% by 2032, using 2024 as the baseline year. See below for the detail breakdown of the Group's progress towards its water consumption intensity reduction target.

	二零二四年數據 2024	到二零三二年 的削減目標 2032	二零二五年數據 2025	變動百分比 %
水消耗密度 m ³ /tonne of production volume	26.33立方米 噸產量 26.33 m ³ /tonne of production volume	-10%	49.73立方米 噸產量 49.73 m ³ /tonne of production volume	+89%

為有效應對不斷變化的後疫情市況，本集團已於報告期策略性地預備更多的在產品，這有助於為其產品推出策略預留彈性及方便本集團基於市況隨時作出潛在調整。該等在產品主要包括運輸前需要壓製及包裝的混合茶。於統計流程中，在產品不包含在茶產品總量中，導致水消耗密度較基線為高。

In order to effectively respond to the changing post-epidemic market conditions, the Group has strategically prepared more processed products during the Reporting Period, which helps to reserve flexibility for its product launch strategy and allows the Group to make potential adjustments at any time based on market conditions. These processed products mainly include tea blends that need to be pressed and packaged before shipping. In the accounting process, processed products are not included in the total tea production, leading to higher water consumption intensities when compared to the baseline.

追求環境卓越

PURSUING ENVIRONMENTAL EXCELLENCE

基於該等結果，本集團將密切監控其在水消耗削減方面的進展。由於報告期內生產減少，儘管實質耗水量減少，本集團仍錄得水消耗密度同比增加。儘管如此，本集團將維持其長期水消耗削減目標。然而，倘本集團日後偏離其水消耗削減目標，本集團將考慮透過重新界定基準年或採用不同的密度單位來重新評估其水消耗削減目標。

Based on these results, the Group shall be monitoring its progress on water consumption reduction closely. Due to decreased production during the Reporting Period, the Group has recorded year-on-year increases in water consumption intensity despite the reduction in absolute water consumption. Nevertheless, the Group shall maintain its long-term water consumption reduction targets. However, if the Group strays from its water consumption reduction target in the future, the Group shall consider re-evaluating its water consumption reduction target, either through redefining the baseline year or adopting different units of intensity.

包裝材料

為分銷其茶產品，本集團在其營運中經常使用包裝材料。

To distribute its tea products, the Group makes regular use of packaging materials for its operations.

請參閱下表，了解二零二五年包裝材料消耗明細，以及與上一個報告期的比較。

See below for the detail breakdown of 2025 packaging materials consumption, as well as comparisons with Last Reporting Period.

包裝材料類型		二零二五年 消耗量(公斤) 2025 (噸)	二零二四年 消耗量(公斤) 2024 (噸)
包裝盒(內、外)	Packaging Box (Inner and Outer)	297,210.00	不適用 N/A
紙製包裝材料	Paper-Based Packaging Material	20,000.00	469,602.00
標籤	Labels	5,380.00	不適用 N/A
竹葉及纖維	Bamboo Leaves and Fibres	4,720.00	7,520.00
塑料製包裝材料	Plastic-Based Packaging Material	1,500.00	9,278.00
防靜電袋及氣泡膜	Anti-Static Bags and Bubble Wrap	320.00	不適用 N/A
鋁製包裝材料	Aluminium-Based Packaging Material	不適用 N/A	4,200.00
陶瓷包裝材料	Porcelain-Based Packaging Material	不適用 N/A	1,080.00
總計		2,110.00	1,400.00

追求環境卓越

PURSuing ENVIRONMENTAL EXCELLENCE



追求環境卓越

PURSUING ENVIRONMENTAL EXCELLENCE

珍惜環境

本集團致力於在管理其產品和服務時充分考慮環境保護。於報告期，本集團依據國家標準及法規規定，降低能源資源消耗，減少採購導致嚴重污染的原材料，從而減輕或消除產品對環境的影響。本集團將與社會及其商業夥伴一起，為創造一個更美好、更環保的世界作出貢獻。

The Group is committed to managing its products and services with great consideration of environmental protection. During the Reporting Period, the Group has acted in accordance with national standards and regulations to reduce its energy and resource consumption, to decrease its procurement of raw materials which lead to significant pollution, and to mitigate or eliminate the environmental impact of its products. Together with society and its business partners, the Group will contribute making a better and greener world.

活動對環境產生的重大影響

作為負責任的企業公民，本集團致力於履行其可持續發展和環境義務。考慮到其業務性質，本集團深知其對環境和自然資源造成的影響，尤其是在原材料消耗方面的影響。

As a responsible corporate citizen, the Group is committed to fulfilling its sustainability and environmental obligations. With consideration to its business nature, the Group is aware of its impacts on the environment and natural resources, particularly in terms of raw material consumption.

本集團的ESG專責小組持續加強本集團在廣泛的環境問題方面的可持續發展表現。不同部門的高級管理層致力於全力支持環保措施，並在日常營運中實施各種環保計劃。

The Group's ESG Task Force Team continues to strengthen the Group's sustainability performance across a wide spectrum of environmental issues. The senior management in different units is dedicated to fully supporting eco-friendly practices and implementing various environmental programme in daily operations.

此外，根據實施中的採購時間表，本集團主要安排於春季採購，讓茶樹能在採摘茶葉後更好地休養生息。再者，本集團採納了多項措施來確保茶樹種植園實踐環境保育，包括派遣員工在採購前視察種植園、給予種植園工人茶樹保育培訓，以及對採購自種植園的原材料進行質檢。最後，本集團已於中國獲得中國質量認證中心的有機認證，證明本集團的農耕作業對生態無害，且符合食品業界的可持續標準。該等措施能鼓勵茶樹種植園投入更多資源去保育茶樹種植園的環境。透過該等措施及關注肥料使用和無害廢物處理政策，本集團可確保種植園對當地環境及生態構成最小的影響。

In addition, according to the procurement schedule being implemented, the Group mainly arranges procurement in spring so that the tea trees can rest better after picking the tea leaves. Furthermore, the Group has adopted a number of measures to ensure that tea plantations practice environmental conservation, including sending employees to inspect plantations before purchasing, providing tea tree conservation training to plantation workers, and conducting quality inspections on raw materials purchased from plantations. Finally, the Group has obtained organic certification from the China Quality Certification Center in China, proving that its farming operations are ecologically sound and meet the sustainability standards of the food industry. Such measures can encourage tea plantations to invest more resources in protecting the environment of tea plantations. Through these measures, attention to fertiliser use, and non-hazardous waste disposal policies, the Group ensures that its plantations have minimal impact on the local environment and ecology.

For further details of the Group's ESG governance, please refer to the section "Governance Structure".

追求環境卓越

PURSUING ENVIRONMENTAL EXCELLENCE

The Group has identified relevant climate-related risks and assessed their potential financial impacts. The climate risks identified, their time horizon, likelihood, severity, and the potential impacts on business and value chain affecting the Group are shown below.

氣候風險		時間範圍	發生可能性	嚴重程度	對業務的潛在影響	對價值鏈的潛在影響
		短期 Short term	高度 High	中度 Medium		
實體風險	急性 Acute					

追求環境卓越
PURSUING ENVIRONMENTAL EXCELLENCE

氣候風險		時間範圍	發生可能性	嚴重程度	對業務的潛在影響	對價值鏈的潛在影響
過渡風險	技術 Technology	長期 Long term	中度 Medium	中度 Medium	於過渡期間，本集團預計引入新型	

追求環境卓越

PURSUING ENVIRONMENTAL EXCELLENCE

氣候風險		時間範圍	發生可能性	嚴重程度	對業務的潛在影響	對價值鏈的潛在影響
		短期 Short term	低度 Low	高度 High	短期 Short term	短期 Short term
	市場 Market	長期 Long term	低度 Low	高度 High	於過渡期間，倘本集團未能推出符合市場對永續性期望的創新產品，則可能面臨市場需求減少，進而導致收入與客戶群流失。 During the transitional period, the Group might face a decrease in market demand if the Group is unable to come out with innovative products that meet market expectations of sustainability, leading to losses in revenue and customer base.	顧客與消費者行為的轉變，要求企業生產低碳、零碳產品，這將導致公司的直接與間接營運成本均增加。 Changing customer and consumer behavior demands the production of low-carbon and zero-carbon products, increasing both direct and indirect operational costs for the company.
	聲譽 Reputation	中期 Medium term	中度 Medium	低度 Low	若本集團處理氣候變化應對措施不當，持份者對本集團氣候相關議題的關注可能會損害其聲譽。 Stakeholders' concerns on climate-related issues of the Group might damage its reputation if the Group improperly handles its climate change response.	中國十四五規劃要求企業於二零二一年至二零二五年間逐年降低單位產品碳排放強度。若未能達標，則可能導致面臨監管風險、品牌風險及合規成本增加。 China's 14th Five-Year Plan mandates that companies reduce the carbon emission intensity per unit of product annually from 2021 to 2025. Non-compliance may lead to regulatory and brand risks, as well as increased compliance costs. 作為中國國際承諾的組成部分，中國「3060」雙碳戰略要求企業實現碳中和目標，否則將面臨監管風險與聲譽風險。 China's "3060" dual-carbon strategy, as part of its international commitments, poses regulatory and reputational risks if the company fails to achieve its carbon neutrality goals.

追求環境卓越

PURSUING ENVIRONMENTAL EXCELLENCE

考慮到上述風險的時間範圍，本集團將其戰略決策分為三個階段：

- 短期(0至3年)：

該階段涵蓋本集團面臨嚴重且快速出現的氣候風險期間。短期策略的重點在於應對最迫切的威脅，並實施循序漸進的恢復措施。

- 中期(3至10年)：

在此期間，本集團必須組織並鞏固其短期氣候風險管理，在整個業務營運及價值鏈中創造更深遠的影響。

- 長期(10年以上)：

這段期間延伸至氣候變化的長期性及系統性影響，本集團必須加以處理。長遠來看，可以進行結構變革，以減緩並適應深遠的氣候影響。

然而，本集團不僅僅將氣候變化視為一種風險；在氣候相關風險中，本集團亦發現與氣候相關的機遇。例如，本集團計劃進一步以可持續發展的方式採購其茶產品，這或會成為一個廣告宣傳賣點。本集團相信，由於氣候變化的影響日益加劇，公眾的環保意識日益增強，這將開闢新市場客群。此外，由於日益惡化的氣候變化威脅茶樹生長，本集團亦相信其茶葉儲備可創造商機。雖然氣溫和降雨量變化或會降低茶產品的品質和產量，但本集團可將其茶葉儲備定位為保留原有品質的更優質產品，從而使本集團增加來自茶產品的利潤。

本集團將這些視作應對氣候變化帶來的機遇的關鍵步驟。

Taking the time horizon of the above-mentioned risks into consideration, the Group has organised its strategic decision making into three phases:

- Short-term (0 – 3 years):

This phase covers the period during which the Group faces severe and rapidly emerging climate risks. The focus of short-term strategies is to address the most urgent threats and implement gradual recovery measures.

- Medium-term (3 – 10 years):

During this period, the Group must organize and consolidate its short-term climate risk management, creating a deeper impact across its business operations and value chain.

- Long-term (10+ years):

This period extends to the long-term, systemic impacts of climate change that the Group must address. Structural changes can be made in the long run to mitigate and adapt to profound climate effects.

However, the Group does not solely view climate change as a risk; amid the climate-related risks, the Group has also identified climate-related opportunities. For instance, the Group has plans to further source sustainably for its tea products, which may be advertised as a selling point. The Group believes that the general public is becoming more environmentally conscious due to increasing effects of climate change, and this would open a new market base of customers. In addition, as worsening climate change threatens the growing of tea trees, the Group also believes that its tea reserves pose as a business opportunity. While the change in temperatures and rainfall may decrease the quality and output of tea products, the Group may position its tea reserves as a more premium product that retains the original quality, thus allowing the Group to increase profit from its tea products.

The Group views these as key steps towards addressing opportunities arising from climate change.

PURSUING ENVIRONMENTAL EXCELLENCE

To assess the Group's strategy to climate-related changes, developments, and uncertainties, the Group has conducted climate related scenario analyses to assess its climate resilience. The Group has taken into account two possible scenarios as suggested by the HKEX²:

追求環境卓越

PURSUING ENVIRONMENTAL EXCELLENCE

風險管理

ESG風險評估乃基於評估各項已識別風險(分為三個等級：高、中及低)的可能性及影響進行。風險隨後會經過排序，並根據可能性及影響評級分為高、中及低三個整體風險等級。

An ESG risk assessment was conducted based on assessing the possibility and impact of each identified risk into three levels: high, medium and low. Risks are then prioritised and classified into the overall risk levels, high, medium and low based on the possibility and impact ratings.

風險等級	整體風險等級的定義
高 High	此等級的風險可能會產生嚴重後果，極有可能對本集團造成一定影響，阻礙本集團達成策略目標。 Risks at this level may have serious consequences. It is highly likely that there will be some impacts to the Group and hindrance for the Group to achieve strategic goals.
中 Medium	此等級的風險可能會產生嚴重後果，但發生機率較低。相反，後果可能較輕微，但發生機率較高。 Risks at this level may have serious consequences, but they are less likely to occur. Conversely, the consequences could be minor in nature, but the probability of occurrence is higher.
低 Low	此等級風險對本集團達成策略目標的危害及後果有限，且發生機率較低。 Risks at this level have limited harm and consequences for the Group to achieve its strategic goals, and the probability of occurrence is low.

本集團已根據TCFD關於氣候相關財務披露的建議所提出的氣候相關風險，確定了其風險狀況。根據風險評估，所有氣候相關風險均被評為中風險或高風險等級。

The Group has identified its risk profile based on the climate-related risks suggested by the TCFD recommendations on climate-related financial disclosure. All climate-related risks are assessed to be in medium- or high-risk levels according to the risk assessment.

	氣候風險	整體風險等級	管理方針
實體風險	急性 Acute	中 Medium	– 針對極端天氣事件制定相關緊急策略，例如安排非必要僱員在家工作
	慢性 Chronic		– Prepared relevant contingency strategies for extreme weather events, such as work-from-home arrangements for non-essential employees

追求環境卓越 PURSUING ENVIRONMENTAL EXCELLENCE

	氣候風險	整體風險等級	管理方針
過渡風險	政策與法律 Policy and Legal	高 High	- 聘請專業人士就氣候相關議題提供建議 - Engaged with professionals to provide advice on climate-related issues - 持續關注最新的氣候相關法規及趨勢 - Continuously monitor the latest climate-related regulations and trend
	技術 Technology	中 Medium	- 進一步在業務營運中採用環保技術及材料 - Further adopt green technology and materials for use in business operations
	市場 Market	高 High	- 供應鏈和客群多元化 - Diversify supply chain and customer base
	聲譽 Reputation	高 High	- 持續關注最新的氣候相關法規及趨勢 - Continuously monitor the latest climate-related regulations and trend

在實體風險方面，本集團相信氣候變化帶來的極端天氣事件對其業務同時構成短期風險和長期風險。

In terms of physical risks, the Group believes that extreme weather events brought about by climate change poses as both a short-term risk and long-term risk to its business.

在短期內，由於氣候變化，大雨、颱風或乾旱等極端天氣可能會變得越來越普遍。上述不穩定的天氣狀況不僅可能對茶園和茶葉加工設施造成損害，還可能擾亂物流並導致茶葉產品運輸延誤，因而可能對本集團造成經濟損失。

In the short-term, extreme weather such as heavy rain, typhoons, or droughts may become increasingly common due to climate change. Said unstable weather conditions not only would cause damage to tea plantations and tea processing facility, but would also disrupt logistics and lead to delays in the transportation of tea products, potentially causing financial losses to the Group.

從長遠來看，氣候變化可能會威脅到本集團向其採購茶葉的當地種植園的生計。茶樹在亞熱帶氣候條件下生長得最好，但氣候變化可能導致當地種植園的溫度和降雨量發生不可逆轉的變化。此等變化或會對上述種植園的茶葉生長造成不利影響，因而導致本集團的精製茶產品質量下降，損害業務基礎。

In the long-term, climate change may threaten the livelihood of local plantations from which the Group sources its tea leaves from. Tea trees grow best in sub-tropical climates, but climate change may lead to irreversible changes in temperatures and rainfall for local plantations. These changes would negatively affect the growth of tea leaves in said plantations, and thus lead to a decline in quality for the Group's refined tea products, which would damage the foundation of the Group's business.

追求環境卓越

PURSUING ENVIRONMENTAL EXCELLENCE

本集團已制定多項策略來減輕此等已識別的實體風險造成的損害。本集團已建立反應機制，用於決定面對極端天氣事件時的最佳行動方案；例如，倘地方種植園有此需要，本集團可以選擇向彼等運送物資以保護茶葉和茶農，本集團亦可檢查運輸或產品儲存等物流程序，確保產品不受不利天氣影響。此外，本集團亦已制定應對長期氣候變化可能導致茶葉品質下降的對策。例如，本集團在倉庫中保留了大量的儲備茶葉，即使在種植園無法提供優質茶葉的情況下，本集團也能利用所儲備的茶葉生產精製茶產品。再者，本集團亦在尋找其他仍適合種植茶樹的種植園，並與他們合作採購用於生產的茶葉，並為其原材料尋找可持續發展的替代種植園。最後，本集團可擴大其產品範圍，以擴大其潛在客群。

在過渡風險方面，隨著氣候變化加劇，公眾對氣候變化的意識不斷提高，可能會導致不同的產品選擇，本集團預計市場情緒可能會轉而偏好具有環保形象的產品。若無適當推銷，消費者可能會優先考慮看起來更環保的公司的精製茶產品。

此外，向低碳經濟轉型亦可能為本集團的生產帶來風險。隨著電網轉用可再生能源，電力需求或會超過供應，可能導致停電頻率增加，並對本集團的精製茶生產造成無法預測的干擾。

The Group has formulated a number of strategies to mitigate damages from these identified physical risks. The Group has established a reactive mechanism for determining the best course of action when facing extreme weather events; for example, the Group may choose to send supplies to local plantation to protect tea leaves and plantation workers if they are needed, or the Group may perform checks on logistics such as transportation or product storage to ensure products are safe from any adverse weather effects. In addition, the Group has also formulated countermeasures to combat the possible decline in quality of tea leaves from long-term climate change. For example, the Group maintains a large quantity of reserve tea leaves in its storage, which would allow the Group to produce refined tea products with its reserves if plantations are unable to produce quality tea leaves. Furthermore, the Group shall also seek out other plantations that are still suited for growing tea trees and engage with them to procure tea leaves for its production, as well as source for sustainable alternatives for its raw materials. Finally, the Group may expand its product offerings to further its potential customer base.

In terms of transition risks, as climate change exacerbates, the Group foresees that market sentiment may shift towards preferring products that have an environmentally friendly image, as increasing awareness of climate change among the general public may lead to different product choices. Without proper marketing, consumers may prioritise refined tea products from companies that appear greener.

In addition, the transition towards a low-carbon economy may also bring about risks to the Group's productions. As the electricity grid switches to renewable energy, the demand for electricity may outpace supply, possibly leading to an increase in frequency of electricity outages and unpredictable disturbances to the refined tea production of the Group.

追求環境卓越

PURSUING ENVIRONMENTAL EXCELLENCE

本集團已制定多項策略來減輕此等已識別的過渡風險造成的損害。為降低市場偏好改變所致的聲譽風險和財務風險，本集團可將自身宣傳為環保公司。例如，本集團可通過媒體渠道分享可持續性概念，促進茶產品的環保形象，這可以建立客戶購買其提供的茶產品的信心，從而保持銷售收益的穩定性。為降低停電造成生產中斷的風險，本集團可為精製茶生產基地備存備用能源。

The Group has formulated a number of strategies to mitigate damages from these identified transition risks. To lower the reputation risk and the financial risk from changes in market preference, the Group may promote itself as a green company. For example, the Group may share sustainability concepts through media channels to promote the environmental image of its tea products, which may develop the customers' confidence in purchasing its offered tea products and thus maintaining the stability of sales revenue. To lower the risk of interruptions in production due to blackouts, the Group may maintain a backup energy source for its refined tea production facilities.

指標與目標

本集團為衡量其氣候相關風險水平及帶來的影響，監測各項指標和指示，以確保進行有效的定量評估。本集團定期監測及檢討其範圍1、範圍2、範圍3溫室氣體排放量（以噸二氧化碳當量計）、溫室氣體排放總量（以噸二氧化碳當量計）及溫室氣體排放密度（以噸二氧化碳當量/產量噸數計）。溫室氣體排放數據及設定目標相關資料見本報告「管理排放」一節。

To measure the level and impact of the Group's climate-related risks, the Group monitors metrics and indicators to ensure an effective and quantitative assessment. The Group monitors and reviews its Scope 1, Scope 2, Scope 3 GHG emissions (in tCO₂eq.), total GHG emissions (in tCO₂eq.) and GHG emission intensity (in tCO₂eq./tonne of production volume) regularly. The GHG emission data and information about target setting are shown in the section "Managing Emissions" of this Report.

本集團亦將減少碳足跡作為其長期目標之一，承諾減少其營運以及供應鏈中溫室氣體的排放量。此外，為履行社會責任及符合國家二零六零年實現碳中和的目標，本集團亦已訂立到二零五零年實現碳中和的目標。為達致此目標，本集團計劃購買碳證書、種植更多樹木，以及採取其他可持續措施以封存無法避免的溫室氣體排放。

The Group has also included carbon footprint reduction as one of its long-term goals, and has pledged to reduce greenhouse gas emissions of its operations as well as its supply chain. Furthermore, in pursuit of social responsibility, and to align with the national target of carbon neutrality by 2060, the Group has also set the target of becoming carbon neutral by 2050. To reach this target, the Group plans to purchase carbon certificates, plant more trees, as well as commit to other sustainable measures to sequester any GHG emissions that are unavoidable.

員工 PEOPLE

The Group has strictly complied with the relevant laws and regulations to ensure employees' interests are protected. These include, but not limited to the following:

- Labour Law of the PRC;
- Labour Contract Law of the PRC;
- Regulations on Paid Annual Leave for Employees;
- PRC Law on the Protection of Disabled Persons;
- Trade Union Law of the PRC;

員工
PEOPLE

僱員數據

截至二零二五年十二月三十一日，本集團一共擁有 541 名僱員。請參閱下表，了解二零二五年員工的詳細明細以及與上個報告期的比較。

As of 31 December 2025, the Group had a total number of 541 employees. See below for the detail breakdown of the 2025 workforce, as well as comparisons with Last Reporting Period.

截至十二月三十一日的員工 總人數		二零二五年 202		二零二四年 202	
		人數	百分比	人數	百分比
按性別劃分					
男性	Male	232	42.88%	319	43.70%
女性	Female	309	57.12%	411	56.30%
按僱傭類型劃分					
全職	Full-Time	541	100.00%	730	100.00%
兼職	Part-Time	0	0.00%	0	0.00%
按僱員類別					
高級管理層	Senior Management	8	1.48%	10	1.37%
中級管理層	Middle Management	39	7.21%	96	13.15%
一線及其他僱員	Frontline and Other Employees	494	91.31%	624	85.48%
按年齡段劃分					
18至25歲	18-25	30	5.55%	74	10.14%
26至35歲	26-35	239	44.18%	328	44.93%
36至45歲	36-45	186	34.38%	209	28.63%
46至55歲	46-55	73	13.49%	99	13.56%
56歲或以上	56 or above	13	2.40%	20	2.74%
按地理位置劃分					
中國內地	Chinese Mainland	541	100.00%	730	100.00%
總計		1	100.00%	0	100.00%

See below for the detail breakdown of 2025 turnover rate by employee group, as well as comparisons with Last Reporting Period.

[illegible]

員工 PEOPLE

機會平等

正如本集團僱傭政策所述，僱員不會因性別、種族背景、家庭狀況、殘疾或適用法律禁止的任何其他歧視而受到歧視或被剝奪招聘和就業機會。

此外，本集團還持續實施平等機會管理措施，以及不論背景公平對待所有員工，藉此促進多元化。本集團已經草擬了多元化政策，並計劃由董事會開始實施上述政策。藉著推廣此等做法，本集團旨在推動所有員工的健康、福祉及工作與生活的平衡。

As stated in the Group's employment policy, employees are not discriminated against or deprived of recruitment and employment opportunities on the basis of gender, ethnic background, family status, disability or any other discrimination prohibited by applicable law.

In addition, the Group has also been promoting diversity through continuous implementation of equal opportunity management practices, as well as through fair treatment for all employees regardless of background. The Group has drafted diversification policies and plans to implement said policies starting from the Board. By promoting these practices, the Group aims to cultivate health, wellbeing, and work-life balance for all their employees.

僱員關係

為了增強僱員的歸屬感，本集團全年舉辦各種活動，如企業年會、春節聯歡會及其他活動。此外，本集團還向僱員發放其他福利，如在婦女節和春節發放禮品等。工會也會向董事會提出有關員工權利及福利的問題，並代表彼等就更多僱員福利進行談判。

To strengthen employees' sense of belonging, the Group holds various activities throughout the year, such as corporate annual meetup, Spring Festival gathering, and other activities. In addition, the Group offers other bonuses to its employee, such as gifts for Women's Day and Spring Festival. The worker's union also brings up issues regarding employees' rights and welfare to the Board, and negotiates on their behalf for further employee benefits.

職業健康與安全

本集團致力提供和保持一個安全健康的工作環境，同時遵守所有適用法律法規，包括但不限於以下各項：

The Group strives to provide and maintain a safe and healthy working environment whilst complying with all applicable laws and regulations. These include, but not limited to the following:

- 《中華人民共和國職業病防治法》
- Law of the PRC on the Prevention and Treatment of Occupational Diseases
- 《中華人民共和國安全生產法》
- Work Safety Law of the PRC

員工 PEOPLE

Further to the above, the Group has also passed inspection by local health authorities from Pu'er City, who have deemed that workplaces of the Group do not contain any significant factors that may contribute to occupational diseases.

During the Reporting Period, there were no major changes in policies related to providing a safe working environment and protecting employees from occupational hazards. The Group did not note any cases of material non-compliance in relation to health and safety laws and regulations.

The Group has a (t 0.0) m5eD,3SFntal, l 0.0 a37ulations9 and810J

員工 PEOPLE

支持員工發展

本集團堅信僱員是核心資產，不斷致力於吸引、培育和挽留人才。為僱員提供必要資源，從而充分發揮他們的潛力，是本集團取得成功的原因之一。本公司認為學習和培訓是全體僱員的基本權利與責任。本公司根據僱員的職業發展規劃及需求，開展內外部培訓課程、工作坊和研討會，從而提供必要的培訓。

除對新員工進行入職培訓和提供一般職業發展機會外，本集團亦在其遍佈全國的門店鼓勵一線僱員及茶藝師接受培訓，為客戶提供專業品茶服務。經本公司認證的茶藝師如通過內部考核將獲發獎金。本集團提供的其他培訓工作坊包括但不限於企業文化、系統管理、倉儲管理、安全培訓、商務禮儀、案例分享相關培訓。

於報告期，本集團48.98%僱員接受了培訓。每名僱員的總培訓時數和平均培訓時數(基於截至二零二五年十二月三十一日的僱員總數)分別為1,182小時和2.18小時。

The Group believes that employees are the key assets. It has continuously devoted efforts to attract, nurture, and retain talents. As part of the Group's commitment to their success, employees are provided with necessary resources to reveal their potentials. The Company considers learning and training as the essential right and responsibility of all employees. Based on employees' career development plans and needs, the Company provides necessary training through internal and external training courses, workshops, and seminars.

Outside of orientation training for new staff and general career development opportunities, the Group also encourages its frontline employees and tea sommeliers in their nationwide stores to undergo training, in order to provide professional tea tasting services for customers. Tea sommeliers certified by the company can receive monetary rewards from the company if they pass internal review. Other training workshops offered by the Group include, but not limited to, training on corporate culture, systems management, storage management, safety training, business etiquette, and sharing of case studies.

During the Reporting Period, 48.98% of employees of the Group received training. The total training hours and the average training hours per employee (based on total number of employees as of 31 December 2025) were 1,182 hours and 2.18 hours per employee respectively.

僱員培訓數據

		百分比	平均培訓時數
按性別劃分			
男性	Male	49.57%	2.25
女性	Female	48.54%	2.14
按僱員類別劃分			
高級管理層	Senior Management	25.00%	1.00
中級管理層	Middle Management	48.72%	1.95
一線及其他僱員	Frontline and Other Employees	49.39%	2.22

員工 PEOPLE

勞工準則

於報告期，政策並無任何重大變化，及本集團未有發現任何有關防止童工和強制勞動之重大不合規情況。本集團嚴格遵守《中華人民共和國勞動法》、《中華人民共和國勞動合同法》及《未成年人保護法》等相關法律法規以管理我們的勞動行為。招聘新員工時會先經過篩選和背景調查。工時亦嚴限於八小時以內，以防工作量過大，同時本集團遵守《勞動合同法》第三十八條的規定，嚴禁強迫勞動。

本集團對童工或強迫勞動採取零容忍態度。發現不符合勞工準則的情況，本集團會立即停止僱用，並開展進一步調查避免再次發生。如果發現供應商或業務夥伴存在童工或強迫勞動情況，本集團將立即終止與違規方的業務活動，以防止進一步發生違法活動。在此兩種情況下，本集團亦將向當局或監管機構尋求補救措施。

There were no major changes in policies, and the Group did not note any cases of material non-compliance relating to preventing child and forced labour during the Reporting Period. The Group strictly follows relevant laws and regulations such as the Labour Law of the PRC, the Labour Contract Law of the PRC, and the Law on the Protection of Minors to manage labour practices. Screening and background checks are performed when recruiting new employees. Working hours are also strictly restricted as 8 hours to prevent excess workload, and forced labour is prohibited as the Group complies with Article 38 of the Labour Contract Law.

The Group has zero tolerance towards child or forced labour. If any case of non-compliance with labour standards is discovered, the Group will immediately terminate employment and further investigate to avoid recurrence. If any incidents of child or forced labour is discovered with its suppliers or business partners, the Group will immediately terminate its business activities with the offending party, as to prevent further occurrence of illegal activities. In both cases, the Group will also reach out to authorities or regulators for remedial actions.

價值鏈 VALUE CHAIN

供應鏈管理

由於近年來茶園工人的工作條件日益受到關注，本集團亦採取了措施，盡量減少供應鏈中使用童工或強迫或強制勞動的可能性。本集團從雲南省等地區的本地茶園採購茶葉，並到訪茶園實地考察，在聘用彼等作為供應商之前，確保其符合本集團的要求且經營場所內不存在童工、強迫或強制勞動的情況。實地考察期間，本集團亦派遣經過專業培訓的工人提供採摘和精製茶葉的技術指導。此舉可確保茶葉的質量符合本集團標準，亦能促使茶園的可持續發展。

本集團從外部公司採購部分包裝材料，均符合國家標準和法規。本集團亦委聘兩家物流公司將茶產品運送至零售商。為推廣環保意識，本集團更傾向於使用可生物降解的包裝材料，並與物流公司簽署協議以過渡至更環保、低碳的運輸方式。

於報告期，本集團與中國內地277家主要供應商(二零二四年：358家主要供應商)合作，以獲取他們提供的各項服務(如物流、加工、包裝等)及原材料。

As working conditions for tea plantation workers have been a raising concern in recent years, the Group has also implemented measures to minimise the chances of child labour, forced, or compulsory labour within its supply chain. The Group procures its tea leaves from locally owned tea plantations from areas such as the Yunnan Province, and the Group carries out site visits to tea plantations to ensure that they fulfil the Group's requirements and that there are no incidents of child labour, forced, or compulsory labour on the premises before engaging them as suppliers. During these site visits, the Group also sends out professionally trained workers to provide technical guidance on picking and refining tea leaves. This ensures that the quality of tea leaves is of Group standards, and also allows for sustainable development of tea plantations.

The Group sources some of its packaging material from outside companies, all of which are compliant with national standards and regulations. The Group also engages with two logistics companies to transport its tea products to retailers. To promote environmental consciousness, the Group gives preference to packaging material which are biodegradable, and has signed agreements with logistics companies to transition towards greener, low-carbon transportation.

During the Reporting Period, the Group engaged 277 key suppliers (2024: 358 key suppliers) from Chinese Mainland for their provision of various services (such as logistics, processing, packaging, etc.) and raw materials.

價值鏈 VALUE CHAIN

產品責任

本集團致力確保茶產品的品質，全面符合與產品責任有關的適用法律法規，包括但不限於以下各項：

- 《中華人民共和國食品安全法實施條例》
- 《食品經營許可管理辦法》
- 《中華人民共和國對外貿易法》
- 《中華人民共和國海關報關單位備案管理規定》
- 《中華人民共和國進出口食品安全管理辦法》
- 《中華人民共和國產品質量法》
- 《中華人民共和國消費者權益保護法》

於報告期，本集團未有發現在與相關法律法規要求提供的產品和服務有關的健康和安全、廣告、標籤和私隱事項方面有任何重大不合規情況。

The Group is committed to ensuring the quality of its tea products, and it has complied with all applicable laws and regulations regarding product responsibility. These include, but not limited to the following:

- The Implementation Rules of Food Safety Law of the PRC
- Administrative Measures on Food Operation License
- Foreign Trade Law of the PRC
- Provisions on the Recordation of Customs Declaration Entities of the PRC
- Measures of the PRC for the Administration of Safety of Imported and Exported Food
- Product Quality Law of the PRC
- Law of the PRC on the Protection of Consumer Rights and Interests

During the Reporting Period, the Group did not note any cases of material non-compliance regarding health and safety, advertising, labelling and privacy matters relating to products and services provided as required by related laws and regulations.

價值鏈 VALUE CHAIN

質量保證

雲南省的氣候及環境最適合種植茶樹，本集團主要向當地的茶樹種植園進行採購，確保生產茶產品時使用的茶葉品質優良。此外，本集團已獲得國家當局頒發的生產精製茶產品所必須的食品生產及食品營業執照，同時亦已獲得中國質量認證中心（「中國質量認證中心」）頒發的相關食品安全管理證書及質量管理證書。另外，本集團的若干原材料已於歐盟及美國獲得Certification of Environmental Standards GmbH的有機生產認證，並於中國通過GB/T 19630（中國有機認證）獲得中國質量認證中心的主要質量認證。在質量控制方面，本集團通過了ISO9001（質量管理體系）、ISO22000（食品安全管理體系）及HACCP（危害分析和關鍵控制點認證）的產品管理體系認證。

儲藏茶產品有嚴格的溫度及濕度要求，本集團已於倉庫安裝溫度及濕度控制設備，以維持精製茶葉的品質，並定期檢查設備，確保其運作正常。藉著上述措施，本集團不但可密切監控茶產品的品質，亦為本集團茶產品的安全提供額外的安全保障。此外，本集團亦已在生產鏈環節設置了關鍵控制點，確保安全生產。例如，本集團制定了企業質量管理體系，內容涵蓋原材料及包裝材料供應鏈、產品製造、倉儲、物流及銷售，確保其產品符合相關質量標準。本集團對原材料及包裝材料供應商實行嚴格的准入及淘汰制度，嚴控材料供應的質量。本集團亦嚴格執行產品安全及質量控制標準，並在整個生產流程中採取相應的管制措施，保證所有產品均符合相應的國家安全標準以及嚴格的內部質量標準。本集團設立了專門的渠道及產品質量保證團隊，將質量控制延伸至儲運和銷售環節。

To ensure that high quality tea leaves are used for producing tea products, the Group primarily engages with tea plantations from the Yunnan Province, where the local climate and environment is most suitable for growing tea. In addition, the Group has obtained the necessary food production and food business licenses from national authorities for producing refined tea products, as well as relevant food safety management certification and quality management certification from the China Quality Certification Centre (the “CQC”). Furthermore, the Group has obtained organic production certification for portions of its raw materials in the European Union and United States as per Certification of Environmental Standards GmbH, and major quality accreditation in the PRC as per CQC through GB/T 19630 (China Organic Certification). Regarding quality control, the Group has certified its product management system through ISO9001 (Quality Management System), ISO22000 (Food Safety Management System), and HACCP (Hazard Analysis Critical Control Points Certification).

As tea products have strict temperature and humidity requirements during storage, the Group has installed temperature and humidity control equipment in its warehouses to maintain the quality of its refined tea, where the equipment is inspected on a regular basis to ensure proper operation. The above measures not only allow the Group to closely monitor the quality of its tea products, but they also provide additional levels of security regarding the safety of the Group's tea products. Furthermore, the Group has implemented key control points in its production chain to ensure product safety. For example, the Group has developed a corporate quality management system that covers the raw material and packaging material supply chain, product manufacturing, warehousing, logistics and sales to ensure that its products meet relevant quality standards. The Group has implemented a strict access and elimination system for raw material and packaging material suppliers, and strictly control the quality of material supply. The Group also strictly implements product safety and quality control standards, and takes corresponding control measures throughout the entire production process to ensure that all products comply with corresponding national safety standards and strict internal quality standards. The Group has established a dedicated channel and product quality assurance team to extend quality control to storage, transportation and sales.

價值鏈 VALUE CHAIN

此外，於報告期，概無因安全與健康原因需要召回已銷售或發運產品。如有任何召回，本集團會安排相關人員立即撤回有關問題產品，並進行檢討程序，以避免再次發生。

In addition, there had been no products sold or shipped subject to recalls for safety and health reasons during the Reporting Period. In the case of any recalls, the Group will arrange for relevant personnel to immediately withdraw the products in question, as well as carry out review procedures to avoid recurrence.

客戶服務

本集團制定了投訴處理程序和行動計劃，以處理對其提供的產品的投訴。倘已付運予零售商的茶產品出現未能預料的問題，本集團就售後服務制訂了管理政策，包括召回已付運及售出產品、處理客戶退貨及應對顧客投訴的程序。

The Group has developed complaints handling procedures and action plans to deal with complaints for its offered products. In the case of unforeseen issues with tea products that have already been shipped to retailers, the Group has formulated management policies for after-sales services, which include procedures for recalling shipped and sold products, handling returned products by consumers, and processing complaints from consumers.

於報告期，本集團並無收到任何重大客戶投訴。如有任何投訴，本集團將迅速採取行動解決問題，以減少任何潛在問題。

During the Reporting Period, the Group has not received any material customer complaints. In the case of any complaints, the Group will act swiftly to remedy the problem to mitigate any potential issues.

於報告期，概無我們嚴重違反任何有關客戶服務的相關法律法規的記錄並因而對本集團產生重大影響。

No material non-compliance with relevant laws and regulations that have a significant impact on the Group in relation to customer services was recorded during the Reporting Period.

知識產權及數據保護



本集團積極保護業務中所使用的新型技術和知識產權。本集團僱員亦有責任保護本集團的知識產權，包括專利、版權、商標、服務標誌、研發成果、商業秘密、技術資料及其他相關權利。未經本集團批准，僱員不得損壞、刪除或利用任何資產或文件。僱員不得向未獲授權人員或團體透露任何機密資料。於報告期，概無發現任何侵權行為。

The Group actively engages in protecting the novel technologies and IP used in its operations. The Group's employees also have the responsibility to protect the Group's IP rights, including patents, copyrights, trademarks, service marks, research and development achievements, trade secrets, technical data and other related rights. Employees are not allowed to damage, delete or take advantage of any asset or documents without the Group's approval. Employees shall not disclose any confidential information to any unauthorised personnel or parties. No infringement had been identified during the Reporting Period.

截至二零二五年十二月三十一日，本集團持有91個已公佈專利。於報告期，本集團已獲發6項新專利。

As of 31 December 2025, the Group holds 91 issued patents. During the Reporting Period, the Group has been issued 6 new patents.

價值鏈 VALUE CHAIN

數據私隱政策

本集團十分重視保護僱員的數據私隱。從招聘申請表收集到的任何數據將嚴格用於評估候選人的合適性。

嚴禁僱員出於任何目的使用或向任何人士或實體披露在本集團受僱期間獲得的任何機密資料。檢討及修訂本集團的個人數據及私隱保護措施，以確保符合相關法律，並根據需要確定改進措施。

於報告期，本集團嚴格遵守所有與數據保護及私隱有關的法律法規。

The Group places strong emphasis on data privacy protection for employees. Any data collected in recruitment application form will strictly be used to assess the candidate's suitability.

Employees are prohibited from using, for any purpose or disclosing to any person or entity, any confidential information acquired during the course of employment with the Group. Reviews and revisions of the Group's personal data and privacy protection practices are conducted to ensure compliance with relevant laws and to identify improvement actions as needed.

During the Reporting Period, the Group has strictly complied with all relevant laws and regulations related to data protection and privacy.

道德文化

本集團把對法律法規的了解和守法遵規作為業務的基礎。本集團要求全體員工遵守《中華人民共和國反不正當競爭法》、《中華人民共和國刑法》等與商業賄賂有關的法律法規及監管文件。本集團負有法律監督職責的部門持續實施監控系統，絕不容忍貪污、賄賂、勒索、欺詐、洗錢等任何非法活動。本集團亦定期檢視現行法律法規、行業規範和其業務發展，以便適時更新及修訂政策及程序。

The Group regards knowledge and compliance with laws and regulations as the foundation of its business. The Group requires that all employees shall conform to the Law Against Unfair Competition of the PRC, Criminal Law of the PRC, and other laws, regulations and regulatory documents related to commercial bribery. The Group's departments with legal supervising duties continue to implement a monitoring system to ensure zero tolerance of corruption, bribery, extortion, fraud, money laundering, and any other unlawful activities. The Group will also regularly review the prevailing laws and regulations, industry norms and its business development, so as to update and revise policies and procedures in due course.

價值鏈 VALUE CHAIN

本集團為員工及第三方(包括本集團的客戶及供應商)設立舉報電話熱線及電郵,供彼等舉報任何不當行為、失職或違規行為。於報告期,本集團已為董事會及其僱員組織一項時長為兩小時的反貪污培訓課程,旨在培養商業道德與誠信意識,內容涵蓋反賄賂、避免利益衝突及商業道德等主題。

本集團並無幫助、教唆、協助或勾結已經作出或共謀作出任何非法活動的個人。於報告期,概無發現我們違反任何有關貪污、賄賂、欺詐及洗錢的法律法規並因而對本集團產生重大影響。

The Group has established whistleblowing hotlines and emails for employees and third parties (including customers and suppliers of the Group) to report any misconduct, dereliction of duty or violations. During the Reporting Period, the Group has organised a 2-hour anti-corruption training session to the Board and its employees to cultivate awareness of business ethics and integrity, covering topics such as anti-bribery, avoiding conflict of interest, and business ethics.

The Group has not aided, abetted, assisted, or colluded with an individual who has committed, or conspired to commit any unlawful activities. No non-compliance with relevant laws and regulations that have a significant impact on the Group relating to corruption, bribery, fraud and money laundering had been identified during the Reporting Period.

社會參與 SOCIAL PARTICIPATION

社區投資

本集團關注企業社會責任的三大方面：環保、文化保存與社區經濟發展。作為一家對社會負責的企業，本集團關注當地社區的需求，並透過積極參與社區服務、建立戰略夥伴關係與提供資金支援作出回應。

環境服務方面，本集團與地方當局合作，定期開展環境整治活動。本集團聯合瀾滄拉祜族自治縣衛生健康局，動員約500人參與每週垃圾清理行動。此外，本集團還與思茅產業園區管委會攜手，組織50名僱員參與Munai River沿岸的河道清理工作。

社區服務方面，本集團贊助了普洱思茅馬拉松，提供了1,000杯茶飲，並組織了30名僱員及其家屬參與馬拉松活動。

文化服務方面，本集團參與了由瀾滄拉祜族自治縣文化和旅遊局主辦的景邁山「雲海櫻茶尋非遺•古寨村晚醉暖冬」文化系列活動，於現場展示產品並提供茶飲服務。

The Group has focused its corporate social responsibilities on three areas: environmental protection, cultural preservation, and community economic development. As a socially responsible corporation, the Group is sensitive to local community needs and responded through active participation in community services, strategic partnerships, and financial supports.

In terms of environmental services, the Group has partnered with local authorities to conduct regular environmental remediation activities. In collaboration with the Lancang Lahu Autonomous County Health Bureau, the Group has mobilized approximately 500 personnel to participate in weekly garbage cleanup initiatives. Furthermore, the Group organized 50 employees to participate in river cleanup activities along the Munai River in partnership with the Simao Industrial Park Management Committee.

In terms of community services, the Group has sponsored the Pu'er Simao Marathon by providing 1,000 cups tea and organized 30 employees and their families to participate in the marathon event.

In terms of cultural services, the Group participated in the "Cloud Sea Cherry Tea Reflects Intangible Heritage•Ancient Village Evening Warms Winter" cultural series event in Jingmai Mountain, organized by the Lancang Lahu Autonomous County Bureau of Culture and Tourism, by showcasing products and providing tea service at the venue.



社會參與 SOCIAL PARTICIPATION

For over 50 years, the Group has maintained a deep commitment to the protection and sustainable development of Jingmai Mountain, a UNESCO World Heritage Site and the birthplace of world tea culture. Upholding the philosophy of “protecting in development and developing in protection,” the Group has been an active participant in the Jingmai Mountain World Heritage nomination process since its inception in 2010. Key initiatives have included: issuing a “Protect Ancient Tea Trees” initiative (2010); implementing sustainable harvesting practices by collecting ancient tea leaves twice annually while leaving one harvest (2014); conducting a three-year conservation program for over 4,000 ancient tea trees with special subsidies for tea farmers (2015); establishing the “Chunyi Ancient Tea Society” and a dedicated fund for ancient tea tree conservation and ecological

“



社會參與 SOCIAL PARTICIPATION

Beyond environmental stewardship, the Group has played a transformative role in uplifting the local community. For decades, the Group has established comprehensive supply chains and signed contracts with tea farmers, ensuring stable incomes.





普洱瀾滄古茶股份有限公司