PU'ER LANCANG ANCIENT TEA CO., LTD.
普洱瀾滄古茶股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6911)

PROFIT WARNING – EXPECTED DECREASE IN LOSS

This announcement is made by Pu'er Lancang Ancient Tea Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company would like to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment on the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 ("**Year 2025**" or the "**Reporting Period**") and the information currently available to the Board, it is expected that the Group will record revenue of approximately RMB205 million to RMB230 million for the Year 2025, representing a decrease of approximately 36.34% to 43.26% as compared with the revenue of RMB361.3 million for the year ended 31 December 2024 (the "**Year 2024**"); meanwhile, the Group is expected to record a net loss attributable to shareholders of the parent company of approximately RMB80 million to RMB100 million, representing a decrease of approximately 67.48% to 73.98% as compared with the net loss attributable to shareholders of the parent company of RMB307.5 million for the Year 2024. The Board considers that, the significant decrease in its net loss attributable to shareholders of "the parent company despite the decline in the revenue for the Year 2025 was mainly dsblee2(%)b26780

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
PU'ER LANCANG ANCIENT TEA CO., LTD.
普洱瀾滄古茶股份有限公司
Ms. DU Chunyi
Chairlady and Executive Director

Hong Kong, 9 March 2026

As at the date of this announcement, the board of directors of the Company comprises (i) Ms. Du Chunyi, Mr. Zhou Xinzhong, Ms. Shi Yijing and Mr. Fu Gang as executive directors; (ii) Mr. Liu Jiajie as a non-executive director; and (iii) Ms. Huang Lin, Mr. Tang Zhangliang and Dr. Yang Kequan as independent non-executive directors.